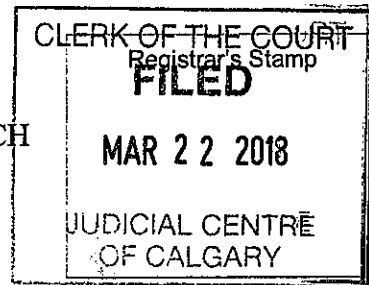


COURT FILE NO. 1701-13518
COURT COURT OF QUEEN'S BENCH
OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF STREAM ASSET FINANCIAL SPARK LP
DEFENDANTS BLAZE ENERGY LTD. and WILD ROSE ENERGY
LTD.
DOCUMENT APPLICATION (APPROVAL AND VESTING
ORDER)
ADDRESS FOR SERVICE AND CONTACT Fasken Martineau DuMoulin LLP
INFORMATION OF PARTY 3400 First Canadian Centre
FILING THIS DOCUMENT 350 – 7th Avenue S.W.
Calgary, Alberta T2P 3N9



Attention: Travis Lysak
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com
File No.: 301498.00002

NOTICE TO RESPONDENTS

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the Justice.

To do so, you must be in Court when the application is heard as shown below:

Date: March 29, 2018
Time: 11:00 a.m.
Where: Calgary Courts Centre, 601 5th Street S.W.
Calgary, Alberta, T2P 5P7
Before Whom: The Honourable Associate Chief Justice J.D. Rooke

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver of certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd. (the “**Receiver**”), seeks the following relief:
 - (a) an Order, substantially in the form attached hereto as **Schedule “A”**:
 - (i) approving the proposed transaction between the Receiver and Tidewater Corp.; and
 - (ii) approving the Receiver’s activities as set out in the Second Report of the Receiver;
 - (b) a Sealing Order, substantially in the form attached hereto as **Schedule “B”**; and
 - (c) such further and other relief as this Honourable Court may deem just.

Grounds for making this Application:

2. On October 12, 2017, FTI Consulting Canada Inc. was appointed as Receiver over certain assets, undertakings, and properties (the “**Property**” or the “**Business**”) of Blaze Energy Ltd. and Wild Rose Energy Ltd. (together, the “**Company**”) pursuant to a Receivership Order granted by the Honourable Justice C.M. Jones (the “**Receivership Order**”).
3. The Receivership Order authorized the Receiver, among other things, to manage, operate, and carry on the Business of the Company, to market any or all the Property, including advertising and soliciting offers to purchase the Property, and to make arrangements or agreements as deemed necessary by the Receiver.
4. On November 17, 2017, an Order (“**SISP Order**”) was granted authorizing the Receiver to implement a sale and investment solicitation process (“**SISP**”). The SISP, as outlined in the Receiver’s First Report, was initiated immediately after the SISP Order was granted.
5. Pursuant to the SISP, Tidewater Corp. made an offer to purchase the Property. The Receiver determined that the offer by Tidewater Corp. was the superior offer received. On February 1, 2018, the Receiver and Tidewater Corp. entered into a revised non-binding letter of intent (“**Revised Tidewater LOI**”) that included a provision for a

\$1,500,000 refundable deposit, as well as an exclusivity provision whereby the two parties agreed to work exclusively for 25 days, or longer if agreed to by both parties, to draft and execute binding agreements.

6. Since signing the Revised Tidewater LOI, the Receiver and Tidewater Corp. have worked to draft definitive agreements documenting the terms of the proposed transaction.
7. The Receiver is of the view that the proposed transaction provides the maximum value for the Property in the circumstances and should be approved by this Honourable Court.
8. It is appropriate that the Confidential Supplement to the Second Report of the Receiver be sealed on the Court record.

Material or evidence to be relied on:

9. The Receivership Order;
10. The Pre-Report, First Report, Second Report, and Confidential Supplement to the Second Report of the Receiver; and
11. Such further and other materials as counsel may advise and this Honourable Court may permit.

Applicable Rules:

12. Rules 6.3(1), 6.9(1), and 6.28-6.36 of the Alberta *Rules of Court*; and
13. Such further and other Rules as counsel may advise and this Honourable Court may permit.

Applicable Acts and Regulations:

14. The Alberta *Rules of Court*; and
15. Such further and other Acts and regulations as counsel may advise and this Honourable Court may permit.

How the Application is proposed to be heard or considered:

16. Oral submissions by counsel at an Application in Justice Chambers as agreed and scheduled by counsel, before the Honourable Associate Chief Justice J.D. Rooke at the

Calgary Courts Centre, 601 5th Street S.W., Calgary, Alberta, on March 29, 2018 at 11:00 a.m., or as soon thereafter as counsel may be heard.

AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the Applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this Application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to give evidence in response to the Application, you must reply by filing an Affidavit or other evidence with the Court and serving a copy of that Affidavit or other evidence on the Applicant a reasonable time before the Application is to be heard or considered.

**Schedule "A"
to the Application**

COURT FILE NO. 1701-13518
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF STREAM ASSET FINANCIAL SPARK LP
DEFENDANTS BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD.
DOCUMENT **APPROVAL AND VESTING ORDER**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **Fasken Martineau DuMoulin LLP**
3400 First Canadian Centre
350 – 7th Avenue S.W.
Calgary, Alberta T2P 3N9



Attention: Travis Lysak
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com
File No.: 301498.00002

Date on which Order was pronounced: March 29, 2018
Location where Order was pronounced: Calgary, Alberta
Name of Justice who made this Order: The Honourable Associate Chief Justice J.D. Rooke

UPON HEARING the Application of FTI Consulting Canada Inc., in its capacity as court-appointed receiver (the “**Receiver**”) of certain assets, undertakings, and properties of Blaze Energy Ltd. (“**Blaze**”) and Wild Rose Energy Ltd. (“**Wild Rose**” and together with Blaze, the “**Debtors**”) for an Order approving the sale transaction (the “**Transaction**”) which is the subject of the agreement of purchase and sale between Blaze, by and through the Receiver, (the “**Vendor**”) and Tidewater Brazeau Gas Storage LP (the “**Purchaser**”) made as of March 21, 2018 (the “**Sale Agreement**”) and appended to the confidential supplement (the “**Confidential Supplement**”) to the Second Report of the Receiver dated March 22, 2018 (the “**Second Report**”), and vesting in the Purchaser all of Wild Rose’s right, title, and interest in and to the assets described in the Sale Agreement (the “**Purchased Assets**”) and vesting in Tidewater

Midstream & Infrastructure Ltd. (“**TMIL**”) all of Blaze’s right, title and interest in and to the deep mineral rights in the Brazeau area of Alberta as described in section 3.3(e)(ii) of the Sale Agreement (the “**Blaze Deep Rights**”) and the carbon credit associated with the Brazeau River Complex as described in section 3.3(e)(i) of the Sale Agreement (the “**Carbon Credits**”);

AND UPON HAVING READ the Receivership Order dated October 12, 2017, the Second Report, the Affidavit of Service, and other materials filed in the within proceedings;

AND UPON HEARING the submissions of counsel for the Receiver and any other interested parties appearing at the hearing of the within Application;

IT IS HEREBY ORDERED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application and time for service of this Application is abridged to that actually given.

APPROVAL OF THE TRANSACTION

2. The Transaction is hereby approved, and the execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of (i) Wild Rose’s right, title, and interest in and to the Purchased Assets to the Purchaser (or its nominee) and (ii) Blaze’s right, title and interest in and to the Blaze Deep Rights and the Carbon Rights to TMIL.

3. The Receiver is hereby authorized and directed to disclaim the Excluded Contracts (as that term is defined in the Sale Agreement) and as set out in **Schedule “A”** hereto.

VESTING OF THE PURCHASED ASSETS

4. Upon the delivery of a Receiver’s Certificate to the Purchaser (or its nominee) substantially in the form attached as **Schedule “B”** hereto (the “**Receiver’s Certificate**”):

(a) all of Wild Rose's right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on **Schedule "C"** hereto shall vest absolutely in the Purchaser; and

(b) all of Blaze's right, title and interest in and to the Blaze Deep Rights described in the Sale Agreement and listed on **Schedule "D"** hereto and the Carbon Credits shall vest absolutely in TMIL;

free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered, or filed and whether secured, unsecured, or otherwise (collectively, the "**Claims**"), including, without limiting the generality of the foregoing:

(a) any encumbrances or charges created by the Receivership Order;

(b) all charges, security interests, or claims evidenced by registrations pursuant to: (i) the *Personal Property Security Act* (Alberta); (ii) the *Land Titles Act* (Alberta); or (iii) any other personal property, mineral, or real property registry system;

(c) all claims relating to or arising from the disclaimer of the Excluded Contracts (as that term is defined in the Sale Agreement), including, without limitation, as a result of a performance default, the calculation of early termination damages, and the close out and netting of any amounts owing under the Excluded Contracts; and

(d) those Claims listed on **Schedule "E"** hereto (all of which are collectively referred to as the "**Encumbrances**", which shall not include the "**Permitted Encumbrances**" as such term is defined in the Sale Agreement);

for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets, the Blaze Deep Rights and the Carbon Credits (together, the "**Assets**") are hereby expunged and discharged as against the Assets.

5. Upon the delivery of the Receiver's Certificate, and upon the filing of a certified copy of this Order, together with any applicable registration fees, subject only to approval of the transfer of applicable licences, permits, and approvals by the Alberta Energy Regulator (the "AER") pursuant to legislation administered by the AER, the appropriate government authorities are hereby authorized, requested and directed to accept delivery of such Receiver's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges, discharge statements of conveyances, as may be required to convey clear title to the Purchased Assets to the Purchaser subject only to the Permitted Encumbrances. Without limiting the foregoing:

(a) the Registrar of Land Titles of Alberta (the "**AB Registrar**") shall and is hereby authorized, requested and directed to:

(i) cancel the existing Certificates of Title listed in **Schedule "C"** to this Order, and to issue new Certificates of Title in the name of the Purchaser (or its nominee);

(ii) transfer the existing Instruments listed on the Caveats and Easements Schedule, attached hereto as **Schedule "F"** to this Order, and to issue new caveats, utility right of ways, or such other easements reflected by the Instruments listed on **Schedule "G"**, in the name of the Purchaser (or its nominee), [**NTD: To be finalized prior to the Application**]; and

(iii) discharge and expunge the non-permitted Encumbrances listed on **Schedule "E"** hereto;

and to register such transfers, discharges, and discharge statements of conveyances, as may be required to convey clear title to the Purchased Assets located in the Province of Alberta to the Purchaser (or its nominee), subject only to the Permitted Encumbrances;

(b) Alberta Energy (the "**AB Ministry**") shall and is hereby authorized, requested and directed to:

- (i) cancel and discharge those Claims and Encumbrances, if any, other than Permitted Encumbrances, registered against the estate or interest of the Debtors in and to the Purchased Assets or the Blaze Deep Rights located in the Province of Alberta;
- (ii) transfer the Crown leases in the name of Wild Rose listed in **Schedule “H”** into the name of the Purchaser (or its nominee) free and clear of all Claims and Encumbrances and subject only to the Permitted Encumbrances [**NTD: To be finalized prior to the Application**]; and
- (iii) transfer the Blaze Deep Rights in the name of Blaze listed in **Schedule “D”** into the name of TMIL free and clear of all Claims and Encumbrances and subject only to the Permitted Encumbrances;

in order to convey clear title to such Purchased Assets and the Blaze Deep Rights located in the Province of Alberta to the Purchaser (or its nominee) and TMIL, respectively, subject only to the Permitted Encumbrances;

- (c) the Registrar of the Personal Property Registry (Alberta) (the “**AB PPR Registrar**”) shall and is hereby directed to cancel and discharge those Claims and Encumbrances, if any, other than the Permitted Encumbrances, registered against the estate or interest of the Debtors in and to the Assets located in the Province of Alberta.

6. This Order shall be registered by the applicable Registrar and/or Governmental Authorities notwithstanding the requirements of section 191(1) of the *Land Titles Act*, R.S.A. 2000, c. L-7 (the “**LTA**”) and notwithstanding that the appeal period in respect of this Order has not elapsed, which appeal period is expressly waived.

7. As applicable, the Registrar is hereby directed in accordance with section 162 of the of the LTA to accept all of the Affidavits of Corporate Signing Authority submitted by the Receiver, in its capacity as Receiver of certain properties, assets, and undertakings of Debtors and to register the transfers, assignments, and conveyances contemplated by the Sale Agreement.

8. The Purchaser (and its nominee, if any) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any of the Claims against the Debtors, other than the Permitted Encumbrances.

9. The Debtors and all persons who claim by, through, or under the Debtors in respect of the Assets save and except for the persons entitled to the benefit of the Permitted Encumbrances shall stand absolutely barred, estopped, and foreclosed from and permanently enjoined from pursuing, asserting, or claiming any and all estate, right, title, interest, royalty, rental, and equity of redemption of the Assets and, to the extent that any such persons remains in possession or control of any of the Assets or any certificates, instruments, or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee) or TMIL, as applicable.

10. The Purchaser (or its nominee) or TMIL, as applicable, shall be entitled to enter into and upon, hold, and enjoy the Assets for its own use and benefit without any interference of or by the Debtors, or any persons claiming by, through, or against the Debtors.

11. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtors.

CLOSING OF THE TRANSACTION

12. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Assets shall stand in the place and stead of the Assets, and that from and after the delivery of the Receiver's Certificate, all Claims and Encumbrances shall attach to the net proceeds from the sale of the Assets with the same priority as they had with respect to the Assets immediately prior to the sale, as if the Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

13. The Receiver is to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchaser (or its nominee).

14. Pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Receiver's records pertaining to the Debtors'

past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtors.

15. Notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtors and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of Blaze; and
- (d) the provisions of any federal or provincial legislation;

the vesting of the Purchased Assets in the Purchaser (or its nominee) and the Blaze Deep Rights in TMIL pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtors and shall not be void or voidable by creditors of the Debtors, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

16. The Receiver, the Purchaser (or its nominee), and any other interested party, shall be at liberty to apply for further advice, assistance, and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

DISTRIBUTION

17. The security interest granted by the Debtors to Stream Asset Financial Spark LP (“**Stream**”), as agent for a syndicate of lenders including Stream and Maxam Opportunities Fund II Limited Partnership, over the Assets is valid and enforceable and, subject to the charges created in the Receivership Order, holds priority over any and all claims, estates, rights, title,

interests, hypothecs, mortgages, charges, liens (whether contractual, statutory or otherwise), security interests, assignments, actions, levies, taxes, writs of execution, trusts or deemed trusts (whether contractual, statutory or otherwise), options, agreements, disputes, debts, encumbrances, or other rights, limitations, or restrictions of any nature whatsoever, or any other contractual, financial, or monetary claims of any nature whatsoever, whether or not any of the foregoing have attached or been perfected, registered, or filed, and whether secured, unsecured, or otherwise.

18. The Receiver shall, immediately upon the filing of the Receiver's Certificate, distribute from the net sale proceeds from the Transaction as follows (the "**Net Proceeds**"):

(a) the Receiver shall retain \$500,000 from the Net Proceeds (the "**Holdback**") to be held back to satisfy any claims arising during the Receivership (including any claims for which charges have been created in the Receivership Order), any unknown claims that are discovered which would have priority over the claims of Stream to the Assets, and to address any other contingencies that arise prior to the discharge of the Receiver;

(b) all Net Proceeds, less the Holdback, shall be paid to Stream; and

(c) upon its final discharge, the Receiver shall pay any remaining portion of the Holdback to Stream.

MISCELLANEOUS MATTERS

19. This Court hereby requests the aid and recognition of any court, tribunal, regulatory, or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory, and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

20. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal

delivery, or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

21. Service of this Order on any party not attending this Application is hereby dispensed with.

J.C.Q.B.A.

Schedule "A"

Excluded Contracts

Agreements:

1. Service Agreement Rate Schedule FT-R between NOVA Gas Transmission Ltd. and Wild Rose Energy Ltd. dated May 11, 2017 and signed June 5, 2017.
2. Project and Expenditure Authorization between NOVA Gas Transmission Ltd. and Wild Rose Energy Ltd. dated May 11, 2017 and signed June 5, 2017.
3. Inlet Gas Buy-Sell Agreement between Tidewater Midstream and Infrastructure Ltd. and Wild Rose Energy Ltd. dated as of July 2015.

Schedule "B"

Form of Receiver's Certificate

| | | |
|--|---|---|
| COURT FILE NO. | 1701-13518 | <div style="border: 1px solid black; padding: 5px; text-align: center;">Registrar's Stamp</div> |
| COURT | COURT OF QUEEN'S BENCH OF ALBERTA | |
| JUDICIAL CENTRE | CALGARY | |
| PLAINTIFF | STREAM ASSET FINANCIAL SPARK LP | |
| DEFENDANTS | BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD. | |
| DOCUMENT | RECEIVER'S CERTIFICATE | |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | Fasken Martineau DuMoulin LLP 3400 First Canadian Centre 350 – 7 th Avenue S.W. Calgary, Alberta T2P 3N9 | |

Attention: Travis Lysak
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com
File No.: 301498.00002

A. Pursuant to an Order of the Honourable Mr. Justice C. M. Jones of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated October 12, 2017, FTI Consulting Canada Inc. was appointed as the receiver (the "**Receiver**") of certain assets, properties, and undertakings of Blaze Energy Ltd. ("**Blaze**") and Wild Rose Energy Ltd. ("**Wild Rose**" and together with **Blaze**, the "**Debtors**");

B. Pursuant to an Order of the Court dated March 29, 2018, the Court approved the agreement of purchase and sale made as of made as of March 21, 2018 (the "**Sale Agreement**") between the Receiver and Tidewater Brazeau Gas Storage LP (the "**Purchaser**") and provided for the vesting in the Purchaser of Wild Rose's right, title, and interest in and to the Purchased Assets and vesting in Tidewater Midstream & Infrastructure Ltd. of Blaze's right, title and

interest in and to the Blaze Deep Rights and the Carbon Credits, which vesting is to be effective with respect to the Purchased Assets, the Blaze Deep Rights and the Carbon Credits upon the delivery by the Receiver to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price (as that term is defined in the Sale Agreement) for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement;

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date, pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver; and
4. This Certificate was delivered by the Receiver at _____ on _____, 2018.

FTI CONSULTING CANADA INC., in its capacity as Receiver of certain undertakings, properties, and assets of BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD., and not in its personal capacity

Per: _____

Name:

Title:

Schedule "C"

Purchased Assets

[See attached "Wild Rose Property Report", "Wild Rose Well List", "Wild Rose Pipelines", "Wild Rose Road Use Agreements", "Wild Rose Surface Lease Summary", and "Wild Rose Third Party Agreements"]

WILDROSE PROPERTY REPORT

| AREA NAME | Unit | Contract File | Mineral File | Title Document | Comments | Rental Month | Expiry | Address for Services Rental Payor Registered Owner | QRT | SEC TRYP | ROGE W_M | Rights | Working Interest Parties | Working Interest (%) | Royalties | Well UWI | | |
|-----------|------------------------------------|-----------------|---------------------|----------------|--|--------------|------------|--|-----|----------|----------|--------|--------------------------|----------------------|-----------------------|----------|----------------------|--|
| BRAZEAU | | n/a | M00048 (2049544) | 577004131 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | AUGUST | INDEFINITE | Blaze Energy Ltd. | SW | 34 | 48 | 12 | 5 | ING IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00008-Nisku "D" Pool - Terminated | n/a | M00048 (2049544) | 577004131 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | AUGUST | INDEFINITE | Blaze Energy Ltd. | SW | 34 | 48 | 12 | 5 | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | 100 05 34 048 12 W5 00 |
| BRAZEAU | | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | NE | 28 | 48 | 12 | 5 | ING IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00008-Nisku "D" Pool - Terminated | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | NE | 28 | 48 | 12 | 5 | PET IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | 100 15 28 048 12 W5 00 |
| BRAZEAU | | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | NE | 31 | 48 | 12 | 5 | ING IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00007 Nisku "A" Pool | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | NE | 31 | 48 | 12 | 5 | PET IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | 100 11 31 048 12 W5 00 100 11 31 048 12 W5 02 100 07 31 048 12 W5 00 100 07 31 048 12 W5 02 100 06 31 048 12 W5 03 102 11 31 048 12 W5 04 102 11 31 048 12 W5 05 100 07 31 048 12 W5 06 100 15 31 048 12 W5 00 |
| BRAZEAU | | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | E | 33 | 48 | 12 | 5 | ING IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00008-Nisku "D" Pool - Terminated | C00026 (401) | M00048 (593603) | 1055384 | Blaze assigned its entire interest to Wild Rose Jan 1/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | MAY | INDEFINITE | Blaze 50% TWIM 50% | E | 33 | 48 | 12 | 5 | PET IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | 100 07 33 048 12 W5 00 102 07 33 048 12 W5 02 100 10 33 048 12 W5 00 |
| BRAZEAU | | C00026 (401) | M00051 (1921500) | 590080105 | Blaze assigned its entire interest to Wild Rose Jan 4/11 (C00072) No governing contract for these lands Brazeau River Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | AUGUST | INDEFINITE | Blaze 50.75% Conoco 40.25% | W | 33 | 48 | 12 | 5 | ING IN NISKU | WILD ROSE ENERGY LTD. | 200 | CROWN LESSOR ROYALTY | |

WILDROSE PROPERTY REPORT

| AREA NAME | Unit | Contract File | Mineral File | Title Document | Comments | Rental Month | Easpy | Address for Service Registered Owner | QRT | SEC | TWP | R | E | W | M | Rights | Working Interest Periods | Working Interest (%) | Royalties | Well UWI |
|-----------|------------------------------------|---------------|------------------|----------------|---|--------------|------------|--------------------------------------|------|-----|-----|----|---|---|---|--------------|--------------------------|----------------------|----------------------|--|
| BRAZEAU | U00068-Nisku "D" Pool - Terminated | C00026 (401) | M00051 (1521490) | 590800105 | Blaze assigned its entire interest to Wild Rose Jan 4/11 (C00072) No governing contract for these lands Process Blase Nisku "D" Pool Unit terminated March 31, 2017 Lease remains active | AUGUST | INDEFINITE | Blaze 50.75% Conoco 49.25% | W | 33 | 48 | 12 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | 100 03 33 048 13 W5 02 |
| BRAZEAU | | C00026 (401) | M00060 (590493) | 109235 | Blaze assigns its entire interest to Wild Rose Jan 4/11 (C00068) | MAY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | S-NW | 26 | 48 | 13 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "E" Pool | C00026 (401) | M00060 (590493) | 109235 | Blaze assigns its entire interest to Wild Rose Jan 4/11 (C00068) | MAY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | S-NW | 26 | 48 | 13 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | 100 05 26 048 13 W5 00 100 05 26 048 13 W5 00 |
| BRAZEAU | | C00026 (401) | M00060 (590493) | 109235 | Blaze assigns its entire interest to Wild Rose Jan 4/11 (C00068) | MAY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | SE | 27 | 48 | 13 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "E" Pool | C00026 (401) | M00060 (590493) | 109235 | Blaze assigns its entire interest to Wild Rose Jan 4/11 (C00068) | MAY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | SE | 27 | 48 | 13 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | | C00023 (358) | M00071 (972383) | 578070036 | Blaze assigns its entire interest to Wildrose Jan 31/11 (C00060) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | NE | 22 | 48 | 13 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "E" Pool | C00023 (358) | M00071 (972383) | 578070036 | Blaze assigns its entire interest to Wildrose Jan 31/11 (C00060) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | NE | 22 | 48 | 13 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | | C00023 (358) | M00073 (972493) | 578070037 | Blaze assigns its entire interest to Wildrose Jan 31/11 (C00060) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | N | 23 | 48 | 13 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "E" Pool | C00023 (358) | M00073 (972493) | 578070037 | Blaze assigns its entire interest to Wildrose Jan 31/11 (C00072) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | N | 23 | 48 | 13 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | 100 15 23 048 13 W5 00 |
| BRAZEAU | | C00023 (358) | M00250 (972503) | 578070038 | Blaze assigned its entire interest to Wildrose Jan 31, 2011 (C00068) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | NW | 24 | 48 | 13 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "E" Pool | C00023 (358) | M00250 (972503) | 578070038 | Blaze assigned its entire interest to Wildrose Jan 31, 2011 (C00072) | JULY | INDEFINITE | Blaze 65.66667% Conoco 33.33333% | NW | 24 | 48 | 13 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | | C00025 (3613) | M00251 (1514900) | 178110022 | Blaze assigned its entire interest to Wild Rose Jan 4, 2011 PNG base Mississippijan to top Nisku remains Blaze 50%, Questfire 50% | NOVEMBER | INDEFINITE | Questfire Energy Corp. 100% | | 6 | 49 | 12 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "A" Pool | C00025 (3613) | M00251 (1514900) | 178110022 | Blaze assigned its entire interest to Wild Rose Jan 4, 2011 PNG base Mississippijan to top Nisku remains Blaze 50%, Questfire 50% | NOVEMBER | INDEFINITE | Questfire Energy Corp. 100% | | 6 | 49 | 12 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | 100 05 06 048 12 W5 00 |
| BRAZEAU | | C00025 (3613) | M00251 (1514900) | 178110022 | Blaze assigned its entire interest to Wild Rose Jan 4, 2011 PNG base Mississippijan to top Nisku remains Blaze 50%, Questfire 50% | NOVEMBER | INDEFINITE | Questfire Energy Corp. 100% | | 6 | 49 | 12 | 5 | | | NG IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | U00069 Nisku "A" Pool | C00025 (3613) | M00251 (1514900) | 178110022 | Blaze assigned its entire interest to Wild Rose Jan 4, 2011 PNG base Mississippijan to top Nisku remains Blaze 50%, Questfire 50% | NOVEMBER | INDEFINITE | Questfire Energy Corp. 100% | | 6 | 49 | 12 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |
| BRAZEAU | | C00025 (3613) | M00251 (1514900) | 178110022 | Blaze assigned its entire interest to Wild Rose Jan 4, 2011 PNG base Mississippijan to top Nisku remains Blaze 50%, Questfire 50% | NOVEMBER | INDEFINITE | Questfire Energy Corp. 100% | | 6 | 49 | 12 | 5 | | | PET IN NISKU | WILD ROSE ENERGY LTD. | 100 | CROWN LESSOR ROYALTY | |

WILD ROSE WELL LIST

| CPA Format Well ID | Sort Function | | | | Blaze Wt (%) | Well Status Text | Pool Name | Area | Gross TYD (m) | Net TYD (m) | Net Estimated TYD (m) | Net Max Estimated TYD (m) | Gross Wells | Net Wells | Gross Producing Wells | Net Producing Wells | Critical Sour Years% | Equipment |
|---------------------|---------------|-----|----|-----|--------------|------------------|-----------|----------|------------------------|-------------------|-----------------------|---------------------------|-------------|-----------|-----------------------|---------------------|----------------------|---|
| | SEC | TYD | RG | Mir | | | | | | | | | | | | | | |
| 10015-26-048-12W500 | 100 | 15 | 28 | 048 | 12 | W5 | 00 | 100.000% | ASD Whiteback Oil | Naku TD POOL UNIT | Brass Naku - BSC | 3178.8 | 3180 | 0 | 3180 | 1 | 1.0000 | 15-28 Surface Wellhead Assy. |
| 10003-33-048-12W502 | 100 | 03 | 33 | 048 | 12 | W5 | 02 | 100.000% | Susp Oil | Naku TD POOL UNIT | Brass Naku - BSC | 3092.4 | 3092 | 0 | 3092 | 1 | 1.0000 | Rental Compressor (Unit 0092) 220 HP-3300 CAT/160 VLRD-222 MYCOM Wellhead Assy. |
| 10007-33-048-12W500 | 100 | 07 | 33 | 048 | 12 | W5 | 00 | 100.000% | ASD Whiteback Oil | Naku TD POOL UNIT | Brass Naku - BSC | 3169.0 | 3170 | 0 | 3170 | 1 | 1.0000 | Wellhead Assy. |
| 10200-33-048-12W502 | 102 | 07 | 33 | 048 | 12 | W5 | 02 | 100.000% | Susp Oil | Naku TD POOL UNIT | Brass Naku - BSC | 3087.0 | 3088 | 0 | 3088 | 1 | 1.0000 | Wellhead Assy. |
| 10010-33-048-12W500 | 100 | 10 | 33 | 048 | 12 | W5 | 00 | 100.000% | Susp Oil - BLE Shale | Naku TD POOL UNIT | Brass Naku - BSC | 3166.0 | 3166 | 0 | 3166 | 1 | 1.0000 | Wellhead Assy. |
| 10005-34-048-12W500 | 100 | 05 | 34 | 048 | 12 | W5 | 00 | 100.000% | Susp Oil | Naku TD POOL UNIT | Brass Naku - BSC | 3177.5 | 3178 | 0 | 3178 | 1 | 1.0000 | Rental Compressor (Unit 001920) 220 HP-3300 CAT/160 VLRD-222 MYCOM Wellhead Assy. |
| 10011-31-048-12W502 | 100 | 11 | 31 | 048 | 12 | W5 | 02 | 100.000% | Cyclical Oil | Naku XXZ - A UNIT | Brass Naku - BSC | 3186.4 | 3188 | 0 | 3188 | 1 | 1.0000 | Wellhead Assy. |
| 10211-31-048-12W505 | 102 | 11 | 31 | 048 | 12 | W5 | 05 | 100.000% | ABD Oil Zone | Naku XXZ - A UNIT | Brass Naku - BSC | 3148.8 | 3149 | 0 | 3149 | 1 | 1.0000 | Wellhead Assy. |
| 10007-31-048-12W506 | 100 | 07 | 31 | 048 | 12 | W5 | 06 | 100.000% | Cyclical Oil - Injebay | Naku XXZ - A UNIT | Brass Naku - BSC | 3174.9 | 3175 | 0 | 3175 | 1 | 1.0000 | Wellhead Assy. |
| 10015-31-048-12W500 | 100 | 15 | 31 | 048 | 12 | W5 | 00 | 100.000% | Flowing Oil | Naku XXZ - A UNIT | Brass Naku - BSC | 3208.0 | 3208 | 0 | 3208 | 1 | 1.0000 | Wellhead Assy. |
| 10005-36-048-12W500 | 100 | 05 | 36 | 048 | 12 | W5 | 00 | 100.000% | Cyclical Oil | Naku XXZ - A UNIT | Brass Naku - BSC | 3205.5 | 3207 | 0 | 3207 | 1 | 1.0000 | Wellhead Assy. |
| 10008-26-048-12W500 | 100 | 02 | 26 | 048 | 13 | W5 | 00 | 100.000% | Flowing Oil | Naku TE POOL UNIT | Brass Naku - BSC | 3310.0 | 3319 | 0 | 3319 | 1 | 1.0000 | Wellhead Assy. |
| 10008-26-048-12W500 | 100 | 02 | 26 | 048 | 13 | W5 | 00 | 100.000% | Flowing Oil | Naku TE POOL UNIT | Brass Naku - BSC | 3306.0 | 3306 | 0 | 3306 | 1 | 1.0000 | Wellhead Assy. |
| 10008-26-048-12W503 | 100 | 02 | 26 | 048 | 13 | W5 | 00 | 100.000% | Flowing Oil | Naku TE POOL UNIT | Brass Naku - BSC | 3311.0 | 3311 | 0 | 3311 | 1 | 1.0000 | Wellhead Assy. |
| 10008-31-048-12W503 | 100 | 08 | 31 | 048 | 12 | W5 | 03 | 100.000% | ABD Whiteback | Brass Non-Unit | Brass Non-Unit | 3148.9 | | | | | | |
| 10007-31-048-12W500 | 100 | 07 | 31 | 048 | 12 | W5 | 00 | 100.000% | ABD Whiteback | Brass Non-Unit | Brass Non-Unit | 3215.0 | | | | | | |
| 10007-31-048-12W502 | 100 | 07 | 31 | 048 | 12 | W5 | 02 | 100.000% | ABD Whiteback | Brass Non-Unit | Brass Non-Unit | 3125.8 | | | | | | |
| 10011-31-048-12W500 | 100 | 11 | 31 | 048 | 12 | W5 | 00 | 100.000% | ABD Whiteback | Brass Non-Unit | Brass Non-Unit | 3075.7 | | | | | | |
| 10211-31-048-12W504 | 102 | 11 | 31 | 048 | 12 | W5 | 04 | 100.000% | ABD Whiteback | Brass Non-Unit | Brass Non-Unit | 3148.9 | | | | | | |

WILD ROSE PIPELINES

| Operator Code | Operator Name | License Num | Segment ID # | From Location | To Location | From Facility | To Facility | Length (km) | Status | Diam (mm) | MOP (kpa) | Wall (mm) | Material |
|---------------|-------------------|-------------|--------------|----------------|----------------|----------------------|----------------------|-------------|--------------|-----------|-----------|-----------|----------|
| ASTP | Wild Rose Eng Ltd | A00005204 | 1 | 04-31-048-12W5 | 07-31-048-12W5 | Gas-Processing Plant | Batteries | 0.83 | Operating | 60.3 | 7000 | 3.2 | Steel |
| ASTP | Wild Rose Eng Ltd | A000030606 | 1 | 09-35-048-12W5 | 05-34-048-12W5 | Batteries | Pipeline | 3.2 | Operating | 168.3 | 9930 | 6.35 | Steel |
| ASTP | Wild Rose Eng Ltd | A000038445 | 2 | 07-33-048-12W5 | 07-33-048-12W5 | Pipeline | Pipeline | 0.15 | Operating | 60.3 | 9930 | 3.9 | Steel |
| ASTP | Wild Rose Eng Ltd | A000038445 | 3 | 06-33-048-12W5 | 07-33-048-12W5 | Well | Well | 0.4 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000038445 | 4 | 09-30-048-12W5 | 06-33-048-12W5 | Pipeline | Pipeline | 2.82 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000038445 | 5 | 04-31-048-12W5 | 09-30-048-12W5 | Batteries | Pipeline | 1.93 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000051438 | 1 | 02-26-048-13W5 | 02-26-048-13W5 | Batteries | Well | 0.2 | Operating | 60.3 | 9930 | 3.2 | Steel |
| ASTP | Wild Rose Eng Ltd | A000051440 | 1 | 02-26-048-13W5 | 02-26-048-13W5 | Well | Batteries | 0.2 | Operating | 114.3 | 9930 | 4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 1 | 11-31-048-12W5 | 11-31-048-12W5 | Well | Pipeline | 0.24 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 2 | 11-31-048-12W5 | 04-31-048-12W5 | Pipeline | Batteries | 0.89 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 3 | 15-31-048-12W5 | 11-31-048-12W5 | Well | Pipeline | 0.4 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 4 | 02-26-048-13W5 | 04-31-048-12W5 | Pipeline | Batteries | 3.04 | Operating | 114.3 | 31030 | 6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 5 | 05-26-048-13W5 | 02-26-048-13W5 | Well | Pipeline | 0.97 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 6 | 02-26-048-13W5 | 02-26-048-13W5 | Well | Pipeline | 0.02 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 7 | 15-23-048-13W5 | 11-31-048-12W5 | Well | Pipeline | 0.02 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 8 | 11-31-048-12W5 | 11-31-048-12W5 | Satellite | Satellite | 0.13 | Operating | 88.9 | 21000 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 9 | 11-31-048-12W5 | 11-31-048-12W5 | Pipeline | Pipeline | 0.24 | Operating | 114.3 | 21000 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 10 | 11-31-048-12W5 | 04-31-048-12W5 | Well | Batteries | 0.9 | Operating | 114.3 | 21000 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 11 | 15-28-048-12W5 | 07-33-048-12W5 | Well | Pipeline | 0.6 | Operating | 88.9 | 31030 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 12 | 02-26-048-13W5 | 04-31-048-12W5 | Well | Batteries | 0.83 | Operating | 114.3 | 31000 | 11.1 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 13 | 02-26-048-13W5 | 04-31-048-12W5 | Well | Batteries | 3.04 | Operating | 114.3 | 31030 | 6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 14 | 05-06-049-12W5 | 11-31-048-12W5 | Well | Pipeline | 1.01 | Operating | 114.3 | 31000 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053076 | 15 | 16-25-048-13W5 | 04-31-048-12W5 | Batteries | Gas-Processing Plant | 1.92 | Operating | 114.3 | 9930 | 4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053077 | 1 | 05-34-048-12W5 | 13-34-048-12W5 | Well | Pipeline | 1.08 | Operating | 168.3 | 9650 | 5.6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 1 | 04-31-048-12W5 | 11-31-048-12W5 | Compressor Station | Pipeline | 1.22 | Operating | 114.3 | 31000 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 2 | 04-31-048-12W5 | 01-36-048-13W5 | Compressor Station | Pipeline | 0.46 | Operating | 114.3 | 41910 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 3 | 01-36-048-13W5 | 02-26-048-13W5 | Pipeline | Well | 2.49 | Operating | 114.3 | 41910 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 4 | 07-33-048-12W5 | 10-33-048-12W5 | Pipeline | Well | 0.47 | Operating | 114.3 | 41600 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 5 | 05-34-048-12W5 | 07-33-048-12W5 | Well | Well | 0.69 | Operating | 168.3 | 9930 | 4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 6 | 07-33-048-12W5 | 07-33-048-12W5 | Pipeline | Pipeline | 0.15 | Operating | 114.3 | 9930 | 3.2 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 7 | 16-25-048-13W5 | 11-31-048-12W5 | Batteries | Well | 1.96 | Operating | 323.89 | 22750 | 12.7 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 8 | 16-25-048-13W5 | 07-31-048-12W5 | Batteries | Well | 2.62 | Operating | 323.89 | 22750 | 12.7 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 9 | 04-31-048-12W5 | 16-25-048-13W5 | Compressor Station | Batteries | 0.74 | Operating | 273.1 | 9930 | 6.4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000053078 | 10 | 16-25-048-13W5 | 13-30-048-12W5 | Batteries | Gas-Processing Plant | 5.18 | Operating | 273.1 | 41600 | 8.56 | Steel |
| ASTP | Wild Rose Eng Ltd | A000054028 | 1 | 16-25-048-13W5 | 04-31-048-12W5 | Compressor Station | Compressor Station | 1.92 | Operating | 114.3 | 9930 | 4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000054028 | 2 | 16-25-048-13W5 | 04-31-048-12W5 | Blind End | Blind End | 1.34 | Discontinued | 114.3 | 9930 | 4 | Steel |
| ASTP | Wild Rose Eng Ltd | A000054930 | 1 | 11-29-048-12W5 | 09-30-048-12W5 | Well | Pipeline | 0.69 | Operating | 88.9 | 9930 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000054944 | 2 | 09-30-048-12W5 | 11-29-048-12W5 | Pipeline | Batteries | 1.69 | Operating | 88.9 | 9930 | 7.62 | Steel |
| ASTP | Wild Rose Eng Ltd | A000054944 | 1 | 07-33-048-12W5 | 11-29-048-12W5 | Well | Pipeline | 2.9 | Operating | 88.9 | 9930 | 5.5 | Steel |
| ASTP | Wild Rose Eng Ltd | A000057536 | 1 | 07-31-048-12W5 | 04-31-048-12W5 | Well | Gas-Processing Plant | 0.9 | Operating | 114.3 | 31000 | 8.6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000057536 | 2 | 05-06-049-12W5 | 11-31-048-12W5 | Well | Satellite | 1.16 | Operating | 114.3 | 31000 | 8.6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000057536 | 3 | 07-31-048-12W5 | 11-31-048-12W5 | Well | Satellite | 0.63 | Operating | 114.3 | 31000 | 8.6 | Steel |
| ASTP | Wild Rose Eng Ltd | A000057537 | 1 | 04-31-048-12W5 | 11-31-048-12W5 | Gas-Processing Plant | Pipeline | 0.99 | Operating | 33.4 | 7000 | 3.38 | Steel |

WILD ROSE SURFACE LEASE SUMMARY

| File Number CS LAND | Area | Admin Company | Rental Month | Rental Amount | Document Type | Lessor Type | Lease/Disposition Number | Land Description | Notes |
|------------------------|---------|---------------|--------------|---------------|---------------|-------------|------------------------------------|---------------------------------|---|
| 500022 | BRAZEAU | WILD ROSE | SEPTEMBER | \$ 50.00 | LOC | CR | LOC 820412 | TWP 048 RGE 12 W5M NE 28 | |
| 500026 | BRAZEAU | WILD ROSE | SEPTEMBER | \$ 375.54 | MSL | CR | MSL 771225 | TWP 048 RGE 12 W5M SE 33 | |
| 500027 | BRAZEAU | WILD ROSE | SEPTEMBER | \$ 385.83 | MSL | CR | MSL 781419 | TWP 048 RGE 13 W5M SE 26 | |
| 500028 | BRAZEAU | WILD ROSE | SEPTEMBER | \$ 360.00 | MSL | CR | MSL 820542 | TWP 048 RGE 12 W5M NE 28 | |
| 500036 | PEMBINA | WILD ROSE | OCTOBER | \$ 360.00 | MSL | CR | MSL 900993 | TWP 048 RGE 12 W5M SE 31 | |
| 500037 | PEMBINA | WILD ROSE | OCTOBER | \$ 50.00 | LOC | CR | LOC 900807 | TWP 048 RGE 31 W5M S 31 | |
| 500054 | BRAZEAU | WILD ROSE | | | PLA | CR | LINE 53078-10 (WITHIN PLA 830691) | TWP 048 RGE 12 W5M NW 30 | |
| 500058 | BRAZEAU | WILD ROSE | JUL | \$ 200.03 | LOC | CR | LOC 140552 | TWP 048 RGE 12 W5M E 30 | |
| 500076 | BRAZEAU | WILD ROSE | FEBRUARY | \$ 360.00 | MSL | CR | MSL 770150 | TWP 048 RGE 12 W5M SW 30 | |
| 500084 | BRAZEAU | WILD ROSE | FEBRUARY | \$ 360.00 | MSL | CR | MSL 790205 | TWP 048 RGE 12 W5M SW 34 | |
| 500085 | BRAZEAU | WILD ROSE | JANUARY | \$ 914.90 | MIL | CR | MIL 110177 | TWP 048 RGE 13 W5M NE 25 | |
| 500110 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 121321 | TWP 048 RGE 12 W5M NW 31 | |
| 500110-A | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 121321 | TWP 048 RGE 12 W5M SE 31 | |
| 500182 | BRAZEAU | WILD ROSE | NOVEMBER | \$ 537.45 | MSL | CR | PL LICENCE 53078 - 8 MSL 771505 | TWP 049 RGE 12 W5M SW 31 | |
| 500183 | BRAZEAU | WILD ROSE | NOVEMBER | \$ 411.45 | MSL | CR | MSL 771470 | TWP 48 RGE 13 W5M NE/A 23 | |
| 500184 | BRAZEAU | WILD ROSE | JULY | \$ 387.72 | MSL | CR | MSL 781165 | TWP 48 RGE 13 W5M SE/A 26 | |
| 500185 | BRAZEAU | WILD ROSE | DECEMBER | \$ 360.00 | PIL | CR | PIL 020253 | TWP 48 RGE 13 W5M NE/A 23 | |
| 500186 | BRAZEAU | WILD ROSE | DECEMBER | \$ 360.00 | PIL | CR | PIL 020248 | TWP 48 RGE 12 W5M NW/A 34 | |
| 500187 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 100845 | TWP 48 RGE 12 W5M SE/A 31 | |
| 500188 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 100852 | TWP 48 RGE 12 W5M SW/A 31 | |
| 500189 | BRAZEAU | WILD ROSE | JULY | \$ (232.00) | SHARED | CR | MSL 781627 | TWP 48 RGE 12 W5M LSD 10 SEC 33 | ANNUAL COMPENSATION PAID TO WILD ROSE BY TIDEWATER |
| 500190 | BRAZEAU | WILD ROSE | NOVEMBER | \$ 463.95 | MSL | CR | MSL 781627 | TWP 48 RGE 12 W5M NE/A 33 | |
| 500191 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 100844 | TWP 48 RGE 15 W5M SE/A 31 | |
| 500192 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 021094 | TWP 48 RGE 15 W5M SW/A 31 | |
| 500193 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 930277 | TWP 48 RGE 12 W5M SE/A 33 | |
| 500194 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 900964 | TWP 48 RGE 12 W5M NE/A 29 | |
| 500195 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 830127 | TWP 48 RGE 12 W5M NW/A 29 | |
| 500196 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 790459 | TWP 48 RGE 12 W5M SE/A 32 | |
| 500197 | PEMBINA | WILD ROSE | AUGUST | \$ 360.00 | MSL | CR | MSL 791206 | TWP 49 RGE 12 W5M SW/A 06 | |
| 500198 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 022956 | TWP 48 RGE 12 W5M NE/A 31 | |
| 500199 | BRAZEAU | WILD ROSE | APRIL | \$ 50.00 | LOC | CR | LOC 920235 | TWP 48 RGE 12 W5M NW/A 34 | |
| | | | | | LOC | CR | LOC 920235 | TWP 48 RGE 12 W5M SW/A 30 | |
| | | | | | LOC | CR | LOC 920235 | TWP 48 RGE 13 W5M NE/A 25 | |

WILD ROSE SURFACE LEASE SUMMARY

| File Number CS LAND | Area | Admin Company | Rental Month | Rental Amount | Document Type | Lessee Type | Lessor/ Disposition Number | Land Description | Notes |
|------------------------|---------|---------------|--------------|---------------|---------------|-------------|----------------------------|---|-------|
| 500200 | BRAZEAU | WILD ROSE | MARCH | \$ 50.00 | LOC | CR | LOC 780251 | TWP 48 RGE 12 W5M NE/4 29 TWP 48 RGE 12 W5M NW/4 29 TWP 48 RGE 12 W5M SE/4 32 TWP 48 RGE 12 W5M SW/4 32 TWP 48 RGE 12 W5M SE/4 33 TWP 48 RGE 12 W5M SW/4 33 | |
| 500201 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 800251 | TWP 48 RGE 12 W5M SE/4 34 TWP 48 RGE 12 W5M SW/4 34 TWP 48 RGE 12 W5M NE/4 35 TWP 48 RGE 12 W5M SE/4 35 | |
| 500202 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 800504 | TWP 48 RGE 12 W5M SW/4 35 TWP 48 RGE 12 W5M NW/4 31 TWP 48 RGE 12 W5M NW/4 19 TWP 48 RGE 12 W5M NW/4 29 TWP 48 RGE 12 W5M NE/4 30 TWP 48 RGE 12 W5M NW/4 30 TWP 48 RGE 12 W5M SE/4 30 TWP 48 RGE 12 W5M NW/4 31 TWP 48 RGE 12 W5M SW/4 31 TWP 48 RGE 12 W5M SE/4 32 TWP 48 RGE 12 W5M SW/4 32 TWP 48 RGE 12 W5M SE/4 33 TWP 48 RGE 12 W5M SW/4 33 TWP 48 RGE 13 W5M NE/4 23 TWP 48 RGE 13 W5M SE/4 26 TWP 48 RGE 13 W5M SW/4 26 TWP 48 RGE 13 W5M SE/4 36 | |
| 500203 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 780416 | TWP 48 RGE 12 W5M NW/4 29 TWP 48 RGE 12 W5M SE/4 30 TWP 48 RGE 12 W5M SW/4 31 TWP 48 RGE 12 W5M SE/4 32 TWP 48 RGE 12 W5M SW/4 32 TWP 48 RGE 12 W5M NE/4 32 TWP 48 RGE 12 W5M SE/4 33 TWP 48 RGE 12 W5M SW/4 33 TWP 48 RGE 12 W5M SE/4 36 TWP 48 RGE 13 W5M NE/4 25 TWP 48 RGE 13 W5M NW/4 25 TWP 48 RGE 13 W5M SW/4 25 TWP 48 RGE 13 W5M SE/4 26 | |
| 500204 | BRAZEAU | WILD ROSE | | | PLA | CR | PLA 800197 | | |

WILD ROSE THIRD PARTY AGREEMENTS

| G/S file number | admin_company | description | document_type | lessee_type | lessee_number | land_description |
|-----------------|---------------|-------------|---------------|-------------|----------------------------|---|
| TP0071 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. 560 | CONOCO-PHILLIPS CANADA BRC LTD. CONOCO-PHILLIPS CANADA RESOURCES CORP. CONOCO-PHILLIPS CANADA OPERATIONS LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) (WEYERHAEUSER COMPANY LIMITED - WILD ROSE ENERGY LTD. MASTER AGREEMENT FOR CONSENT TO THE WITHDRAWAL OF LANDS DATED OCTOBER 31, 2011) |
| TP0072 | WILD ROSE | ACTIVE | MASTER WITH | CR | FMA 0900046 | (TELUS COMMUNICATIONS INC. - BLAZE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0075 | WILD ROSE | ACTIVE | CROSSING | CR | | (FORTIS ALBERTA INC. - WILD ROSE FACILITY CROSSING AGREEMENT) |
| TP0078 | WILD ROSE | ACTIVE | CROSSING | CR | | (LIGHTSTREAM RESOURCES LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0130 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER AGREEMENT X0164 | (PEMBINA PIPELINE CORPORATION - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0131 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. 16000-737 | (ADVANTAGE OIL & GAS LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0165 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING AGREEMENT | (KEYERA ENERGY LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0167 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. L04880 | (PEAN WEST PETROLEUM LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0168 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. X134187 | (NEXEN ENERGY ULC - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0169 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. A46235 | (NEXEN ENERGY ULC - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0160 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. X00133 | (VERMILION RESOURCES LTD. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0161 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. X00200 | (QUESTER ENERGY CORP. - WILD ROSE ENERGY MASTER FACILITY CROSSING AGREEMENT) |
| TP0163 | WILD ROSE | ACTIVE | CROSSING | CR | MASTER X-ING NO. X00031 | (SECURE ENERGY SERVICES INC. - WILD ROSE ENERGY MASTER CROSSING AGREEMENT) |

Schedule "D"
Blaze Deep Rights

[See attached "Brazeau Lands" and "Pembina Lands"]

BRAZEAU LANDS

| AREA NAME | Mineral File | Contract File | Leasee Name# | REFILL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYOR | GROSS AREA | NET 1/A | GRY | RECS | TRYP | ROSE | W.M. | Mineral Right | Blowdown Activities | IPRO | Operator | Regulations | Comments |
|-----------|--------------|---------------|--------------|--------------|-------------------|------------------------------------|----------------------------|---------|-----|------|------------|-------------------------|--|--|---------------------|-----------|----------------------|---|----------|
| BRAZEAU | M00002 | G20005 | 5121010 | December | December 12, 2017 | PARAMOUNT | On 1/4 with shallow rights | 29 | 49 | 12 | NSUO | 100 | 5 PNG BASE NESU TO BASEMENT EXCL PNG IN DIVERSION WAGAU LAKE | Blaze Energy Ltd. Paramour Resources | NSUO | Paramount | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00004 | G20005 | 5120020 | August | August 22, 2017 | PARAMOUNT | On 1/4 with shallow rights | 29 | 49 | 12 | NSUO | 100 | 5 PNG BASE NESU TO BASEMENT EXCL PNG IN DIVERSION WAGAU LAKE | Blaze Energy Ltd. Paramour Resources | NSUO | Paramount | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00003 | G20005 | 5121000 | October | October 18, 2017 | BLAZE | On 1/4 with shallow rights | 29 | 47 | 13 | NSUO | 100 | 5 PNG BASE MANNVILLE TO BASE BASEMENT | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00003 | G20002 | 50211010 | November | INDEFINITE | BLAZE | On 1/4 with shallow rights | 29 | 48 | 13 | NSUO | 100 | 5 PNG BASE MANNVILLE TO TOP NESU | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% Confirmation CORR to Operator and Conoco. is required G00002 | |
| BRAZEAU | M00024 | G20002 | 5111010 | November | INDEFINITE | BLAZE | On 1/4 with shallow rights | 128 | 48 | 12 | NSUO | 100 | 5 PNG BASE MANNVILLE TO TOP NESU | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00025 | G20002 | 5011040 | November | INDEFINITE | BLAZE | On 1/4 with shallow rights | 128 | 47 | 13 | SHANDA | 100 | 5 PNG BASE MANNVILLE TO TOP SHANDA | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% Confirm CORR | |
| BRAZEAU | M00025 | G20002 | 5011040 | November | INDEFINITE | BLAZE | On 1/4 with shallow rights | 128 | 47 | 13 | SHANDA | 100 | 5 PNG BASE SHANDA TO BASE NESU | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% Confirm CORR | |
| BRAZEAU | M00026 | G20005 | 5011040 | November | INDEFINITE | BLAZE | On 1/4 with shallow rights | 128 | 48 | 13 | NSUO | 100 | 5 PNG BASE ROCK CREEK TO TOP NESU | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% GORR details need to be confirmed. | |
| BRAZEAU | M00028 | G20005 | 5000401 | April | INDEFINITE | CONOCO | On 1/4 with shallow rights | 29 | 49 | 12 | ROCK CREEK | 14,871,875 6,978,125 | 6 PNG BASE MANNVILLE TO BASE ROCK CREEK | Blaze Energy Ltd. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP (OP) | CONOCO | Conoco | Crown Lessor Royalty | RETAINING 100% ACCEPTED - where offering offer of PNG surface to lease Rock Creek. Advised partner (Conoco, Advised partner, Blended) on April 11, 2018. RETAINING 100% | |
| BRAZEAU | M00008 | G20005 | 057000131 | August | INDEFINITE | BLAZE | On 1/4 with shallow rights | 34 | 48 | 12 | NSUO | 100 | 5 PNG BASE MANNVILLE TO TOP NESU | Blaze Energy Ltd. | NSUO | Blaze | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00004 | G20005 | 1055001 | May | INDEFINITE | BLAZE | On 1/4 with shallow rights | 31 | 48 | 12 | NSUO | 50 | 5 PNG Base NESU to top Nesu, including PNG in Shanda | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | Blaze | Blaze | Crown Lessor Royalty | RETAINING 100% | |
| BRAZEAU | M00004 | G20005 | 1055001 | May | INDEFINITE | BLAZE | On 1/4 with shallow rights | 31 | 48 | 12 | NSUO | 50 | 5 PNG in SHANDA | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | Blaze | Blaze | Crown Lessor Royalty | RETAINING 100% as per discussion MacDonald on November 14, 2018 G00005 | |
| BRAZEAU | M00004 | G20005 | 1055001 | May | INDEFINITE | BLAZE | On 1/4 with shallow rights | 29 | 48 | 12 | NSUO | 87.5 12.5 | 5 PNG BASE MANNVILLE TO BASE NORDECOG | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | Blaze | Blaze | Crown Lessor Royalty | RETAINING 100% G00005 | |
| BRAZEAU | M00004 | G20005 | 1055001 | May | INDEFINITE | BLAZE | On 1/4 with shallow rights | 29 | 48 | 12 | NSUO | 50 | 5 PNG BASE NORDECOG TO TOP NESU, including PNG in Shanda | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | Blaze | Blaze | Crown Lessor Royalty | RETAINING 100% G00005 | |
| BRAZEAU | M00004 | G20005 | 1055001 | May | INDEFINITE | BLAZE | On 1/4 with shallow rights | 30 | 48 | 12 | ROCK CREEK | 50 | 5 PNG BASE MANNVILLE TO BASE ROCK CREEK | Blaze Energy Ltd (Op) ConocoPhillips Canada (BRC) Partnership | CONOCO | Conoco | Crown Lessor Royalty | RETAINING 100% IN METAL WELLBORES CONNO 100% Rock Creek. Suspended Gas Well, last produced in 2008. G00005 | |

BRAZEAU LANDS

| AREA NAME | Mineral File | Contract File | Lease # | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYOR | CGSBS MA | NET 1/4 | QRT | SEC | TWP | RSE | W.M. | Leasing Right | Underlying Assets | IPPO | Operator | Revenues | Well ID# | Comments |
|-----------|--------------------------|----------------|---------|--------------|------------|------------------------------------|----------------------------|----------------------------|-----|-----|-----|-----|------|--|---|------|----------|---|----------|----------------|
| IRAZAU | M00048 (formerly 959803) | 020020 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 33 | 43 | 12 | | 5 PRNG BASE MANNVILLE to BASE NOTREDEG | Blaze Energy Ltd. | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Partnership 100% paid by Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020020 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 33 | 43 | 12 | | 6 PRNG BASE NOTREDEG TO TOP NESU | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Partnership 100% paid by Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 33 | 43 | 12 | | 5 PRNG BASE MANNVILLE to BASE CRETACEOUS | Blaze Energy Ltd. ConocoPhillips Western Canada Partnership Western Petroleum Ltd. Indus Canada Petroleum Ltd. | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 (17004) | 105330A | July | INDEFINITE | BLAZE | 250 | 250 | E | 29 | 49 | 12 | | 5 PRNG BASE CRETACEOUS TO BASE ROCK CREEK (see right see comments) | Blaze Energy Ltd. ConocoPhillips Western Canada Partnership Blaze Exploration Ltd. Indus Canada Petroleum Ltd. | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 (18004) | 105330A | July | INDEFINITE | BLAZE | 250 | 250 | E | 29 | 49 | 12 | | 6 PRNG BASE ROCK CREEK TO TOP SHUNDA | Blaze Energy Ltd. Blaze Exploration Ltd. Indus Canada Petroleum Ltd. | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 29 | 49 | 12 | | 5 PRNG BASE MANNVILLE to BASE SHUNDA | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 29 | 49 | 12 | | 5 PRNG BASE SHUNDA to BASE BIRMF | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |
| IRAZAU | M00048 (formerly 959803) | 020027 | 105330A | July | INDEFINITE | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 29 | 49 | 12 | | 6 PRNG BASE BIRMF TO TOP NESU | Blaze Energy Ltd. ConocoPhillips Canada (BRC) Partnership | | Blaze | Crown Lessor Royalty GOR 10.00% Fixed Rate on Oil, Gas and OTHER SUBSTANCES; (2013) 5% - 10% per net on 45,123% Production on O.C.; paid to Blaze Energy Ltd. (2013, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000) Partnership 50%, Western Petroleum Ltd. 25%, Indus Canada Petroleum Ltd. 25% (2001-04) | | RETAINING 100% |

BRAZEAU LANDS

| AREA NAME | Mineral File Number | Contract File Number | Leasee Name | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYER | CROSS HA | MET HA | QRT | BEG | TRYP | RGE | W, M | Horizontal Right | Blowhole Accessible | Current Interest (%) | POOLED | SPD | APD | Operator | Royalties | Well ID# | Comments |
|-----------|---------------------------|----------------------|-------------|--------------|------------|------------------------------------|------------------------------|------------------------------|-----|-----|------|-----|--|---|------------------------|------------------------|----------------|------------------------|---|----------------------|----------------|----------------|----------|
| BRAZEAU | M0005P (Formerly 1181803) | G0015G | 20801 | June | INDEFINITE | 1740 Ave 14 N, Ft. McMurray, AB | On split with shallow rights | 1740 | 14 | 48 | 12 | 5 | NS&U, including PET in Shards | Blaze Energy Ltd, ConocoPhillips Canada (BRC) Partnership | 41,000.00 50,333.00 | 41,000.00 50,333.00 | 0.00 100.00 | 41,000.00 50,333.00 | Apache | Crown Lessor Royalty | | RETAINING 100% | |
| BRAZEAU | M0005G (Formerly 7171264) | G0021 | 11812 | July | INDEFINITE | BOULDER | 162 | 96.0 | 5 | 48 | 14 | 5 | 5 PNO BASE BELLYRIVER TO TOP OF BASE MANNVILLE TO TOP OF NS&U, including PET in Shards | BLAZE ENERGY LTD, CONOCOPHILLIPS (BRC) PARTNERSHIP | 25 75 | 25 75 | | Conoco | Crown Lessor Royalty Seaboard Royalty SE & W Section 1 - PNO surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner Bowling 33.34%, Perm West 33.33%, Conoco 33.33% (taken from NE Section 1 - NG surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner to Boulder 33.34%, Perm West 33.33%, Conoco 33.33% (taken from Boulder's Abstract) | | RETAINING 100% | | |
| BRAZEAU | M0005G (Formerly 7171264) | G0021 | 11812 | July | INDEFINITE | BOULDER | On split with shallow rights | On split with shallow rights | 5 | 48 | 14 | 5 | 5 PNO in Shards PET in Shards | BLAZE ENERGY LTD, CONOCOPHILLIPS (BRC) PARTNERSHIP | 25 75 | 25 75 | | Conoco | Crown Lessor Royalty Seaboard Royalty SE & W Section 1 - PNO surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner Bowling 33.34%, Perm West 33.33%, Conoco 33.33% (taken from Boulder's Abstract) NE Section 1 - NS surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner to Boulder 33.34%, Perm West 33.33%, Conoco 33.33% (taken from Boulder's Abstract) | | RETAINING 100% | | |
| BRAZEAU | M0005G (Formerly 7171264) | G0021 | 11812 | July | INDEFINITE | BOULDER | 84 | 14.0 | 1 | 48 | 14 | 5 | 5 PNO BASE MANNVILLE TO BASE MISSISSIPPIAN | BLAZE ENERGY LTD, CONOCOPHILLIPS (BRC) PARTNERSHIP | 24 76 | 24 76 | | Conoco | Crown Lessor Royalty Seaboard Royalty SE & W Section 1 - PNO surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner Bowling 33.34%, Perm West 33.33%, Conoco 33.33% (taken from Boulder's Abstract) NE Section 1 - NS surface to base Mannville and NG Daily Royalty on 100% production paid by WI Owners to Royalty Owner to Boulder 33.34%, Perm West 33.33%, Conoco 33.33% (taken from Boulder's Abstract) | | RETAINING 100% | | |
| BRAZEAU | M0005I (Formerly 1421949) | G0002G | 50000109 | August | INDEFINITE | BLAZE | 129 | 129.0 | 33 | 48 | 12 | 5 | 5 PNO BASE MANNVILLE TO BASE MORDEGG | BLAZE ENERGY LTD, | 190 | | | Blaze | Crown Lessor Royalty GROSS OVERRIDING ROYALTY Production 150,000,000, 15.00% 10.00% per net oil PNO, paid to CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP BLAZE ENERGY LTD, 100% | | RETAINING 100% | | |
| BRAZEAU | M0005I (Formerly 1921400) | G0002G | 50000109 | August | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 33 | 48 | 12 | 5 | 5 PNO BASE MORDEGG TO TOP OF NS&U | BLAZE ENERGY LTD, CONOCOPHILLIPS CANADA (BRC) LTD | 52,700.00 42,200.00 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | | |
| BRAZEAU | M0005S (Formerly 097803) | G0015G | 38175 | July | INDEFINITE | Apache | 14 | 14.0 | 14 | 48 | 12 | 5 | 5 PNO BASE MANNVILLE TO TOP OF NS&U | CONOCOPHILLIPS CANADA (BRC) | 65,600 37,400 | | | Conoco | Crown Lessor Royalty | | RETAINING 100% | | |
| BRAZEAU | M0005J (Formerly 095503) | G0002B | 105520 | July | INDEFINITE | BLAZE | 120 | 64.0 | 8 | 48 | 12 | 5 | 5 PNO BASE MANNVILLE TO TOP OF NS&U | Blaze Energy Ltd, ConocoPhillips Canada (BRC) Partnership | 50 50 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | | |
| BRAZEAU | M0005K (Formerly 099503) | G0015G | 103520 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 9 | 48 | 12 | 5 | 5 PNO BASE MANNVILLE TO TOP OF NS&U | Blaze Energy Ltd, ConocoPhillips Canada (BRC) Partnership | 41,000.00 50,333.00 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | | |

BRAZEAU LANDS

| AREA NAME | Mineral Fm | Contract Fm | Lease Number | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYOR | GROSS AREA | NET MA | QRT | SEC | TWP | RGE | WLM | Use of Right | Business Arrangements | CURRENT Interest (%) | POOLED | MPD | Operator | Royalties | Well UWI | Comments |
|-----------|--------------------------|-------------|--------------|--------------|------------------|------------------------------------|------------------------------|------------------------------|-----|-----|-----|-----|---|---|---|----------------------|--------|-------|----------------------|----------------------|-------------------------------------|----------------|
| BRAZEAU | M0005A (formerly 990403) | C00020 | 199527 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 10 | 40 | 12 | 6 | PNQ BASE MANVILLE to TOP NSRU | BLAZE ENERGY LTD. ConocoPhillips Canada (BRC) Partnership | 50 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | |
| BRAZEAU | M0005A (formerly 990403) | C00020 | 199527 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | W | 11 | 40 | 12 | 5 | PNQ BASE MANVILLE to TOP NSRU | BLAZE ENERGY LTD. ConocoPhillips Canada (BRC) Partnership | 50 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0005B (formerly 990403) | C00023 | 199255 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | E | 40 | 13 | 5 | PNQ BASE MANVILLE to TOP BASE MISSISSIPPIAN | BLAZE ENERGY LTD. Apache Canada Ltd. | 50.33333 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | |
| BRAZEAU | M0005B (formerly 990403) | C00023 | 199255 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | E | 40 | 13 | 5 | PNQ BASE MISSISSIPPIAN to TOP NSRU | BLAZE ENERGY LTD. Apache Canada Ltd. | 66.66667 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | |
| BRAZEAU | M0005B (formerly 990403) | C00023 | 199255 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SE | 26 | 40 | 13 | 5 | PNQ BASE MISSISSIPPIAN to TOP NSRU | BLAZE ENERGY LTD. Apache Canada Ltd. | 33.33333 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0005B (formerly 990403) | C00023 | 199255 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SE | 27 | 40 | 13 | 5 | PNQ BASE MISSISSIPPIAN to TOP NSRU | BLAZE ENERGY LTD. Apache Canada Ltd. | 66.66667 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0005B (formerly 990403) | C00023 | 199255 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SE | 27 | 40 | 13 | 5 | PNQ BASE MISSISSIPPIAN to TOP NSRU | BLAZE ENERGY LTD. Apache Canada Ltd. | 33.33333 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0005B (formerly 990403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 0 | 40 | 14 | 9 | PNQ BASE MANVILLE to BASE ROCK CREEK | BLAZE ENERGY LTD. (OP) PARTNERSHIP | 100 | | | Blaze | Crown Lessor Royalty | | GOING details need to be confirmed. | |
| BRAZEAU | M0007A (formerly 972403) | C00023 | 57802006 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | NE | 22 | 40 | 13 | 5 | PNQ BASE MANVILLE to TOP NSRU including NS in Shunda | BLAZE ENERGY LTD. (OP) PARTNERSHIP | 72.06000 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00015 | 584110219 | November | INDEFINITE | APACHE | On split with shallow rights | On split with shallow rights | E | 3 | 47 | 14 | 5 | PNQ BASE MANVILLE to TOP NSRU | BLAZE ENERGY LTD. (OP) PARTNERSHIP | 27.943700 | | | Conoco | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00023 | 57802007 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | N | 23 | 40 | 13 | 5 | PNQ BASE MANVILLE to BASE MISSISSIPPIAN | BLAZE ENERGY LTD. (OP) PARTNERSHIP | 6.020000 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00023 | 57802007 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | N | 23 | 40 | 13 | 5 | PNQ BASE MISSISSIPPIAN to TOP NSRU | BLAZE ENERGY LTD. (OP) PARTNERSHIP | 99.973150 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | February 1, 2012 | BLAZE | On split with shallow rights | On split with shallow rights | NE | 2 | 47 | 15 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 22.850000 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 0 | 40 | 14 | 9 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 27.943700 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% | |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 100 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 100 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 11.05 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 50.95 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 50.95 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 18.3375 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |
| BRAZEAU | M0007A (formerly 972403) | C00028 | 64010620 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | SW | 23 | 40 | 13 | 5 | PNQ BASE SHANDA to TOP NSRU | BLAZE ENERGY LTD. | 60.0000 | | | Blaze | Crown Lessor Royalty | | RETAINING 100% |

BRAZEAU LANDS

| AREA NAME | Mineral File | Contract # | Lease Name | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYOR | DEPOSIT | META | GRT | SEC | TWP | RGE | W.L. | Mineral Right | Business Jurisdiction | IPPO | AMO | Operator | Regulations | Well LWT | Comments |
|-----------|---------------------------|------------|------------|--------------|----------------|-------------------------------------|------------------------------|------------------------------|-----|-----|-----|-----|--|---|---|----------------------------------|----------------------------------|--|--|--|--|
| BRAZEAU | M0007 (formerly 71712407) | C20048 | 543110006 | November | INDEFINITE | TOURVALINE | On split with shallow rights | On split with shallow rights | 20 | 49 | 13 | 5 | 5 | 5 PWD BASE ROCK CREEK TO BASE SHAMOA, excluding NG SHAMOA | BLAZE ENERGY LTD (OP) Canadian Natural Resources Limited (formerly C of Corp) | | 23.10 06.00 17.50 17.50 | Baytex | Down Lease Royalty Convertible GROSS OVERRIDING Royalty on NE: 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to Canadian Natural Resources Ltd. 40% BLAZE ENERGY LTD. 34% Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to BLAZE ENERGY LTD. 45% Down Lease Royalty | | REMAINING 100% MINERAL LEASE HAS NO IN-PRODUCTION AS OF DATE OF THIS LEASE JUST PET IN SHAMOA UNDER GUPR details need to be confirmed. |
| BRAZEAU | M0007 (formerly 71712407) | C20048 | 543110006 | November | INDEFINITE | TOURVALINE | 256 | 87,000 | 26 | 49 | 13 | 5 | 5 PWD BASE SHAMOA to TOP Near | BLAZE ENERGY LTD (OP) Canadian Natural Resources Limited (formerly C of Corp) | | 23.10 06.00 17.50 17.50 | Baytex | Convertible GROSS OVERRIDING Royalty on NE: 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to Canadian Natural Resources Ltd. 40% BLAZE ENERGY LTD. 34% Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to BLAZE ENERGY LTD. 45% Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0003 (formerly 71712404) | C20172 | 501180019 | November | INDEFINITE | CANADIAN LANDMASTERS (formerly B&S) | 84 | 123,700 | 23 | 49 | 13 | 5 | 5 NG IN WINTERBURN | BLAZE ENERGY LTD (OP) Formative Oil Corp. | | 11.05 83.85 35.00 | Baytex | Convertible GROSS OVERRIDING Royalty on NE: 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to Canadian Natural Resources Ltd. 40% BLAZE ENERGY LTD. 34% Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to BLAZE ENERGY LTD. 45% Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0003 (formerly 71712410) | C20172 | 543110007 | November | INDEFINITE | WESTBROOK | 256 | 49,500 | 27 | 49 | 13 | 5 | 5 NG IN ROCK CREEK | BLAZE ENERGY LTD (OP) Formative Oil Corp. | | 18.376 80.9925 | Baytex | Convertible GROSS OVERRIDING Royalty on NE: 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to Canadian Natural Resources Ltd. 40% BLAZE ENERGY LTD. 34% Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 50.00% Production on NE: 50.00% Production on NS: 50.00% Production on SE: 50.00% per m3 on PET, paid to BLAZE ENERGY LTD. 45% Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0003 (formerly 71712417) | C20029 | 516080019 | August | April 14, 2017 | BLAZE | On split with shallow rights | On split with shallow rights | 2 | 48 | 13 | 5 | 5 PWD BASE NOBLEDIG to BASE HESSISPPAN, excluding NG in SHAMOA | BLAZE ENERGY LTD (OP) CONROPHILLIPS CANADA (BRC) PARTNERSHIP | | 86.000000 33.333334 | Blaze | Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 33.33% Production on PNE; paid to APACHE CANADAL LTD. 100% paid to PNE Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0003 (formerly 71712417) | C20029 | 516080019 | August | April 14, 2017 | BLAZE | On split with shallow rights | On split with shallow rights | 2 | 48 | 13 | 5 | 5 PWD BASE HESSISPPAN to BASE NSHU | BLAZE ENERGY LTD (OP) CONROPHILLIPS CANADA (BRC) PARTNERSHIP | | 86.000000 33.333334 | Blaze | Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 33.33% Production on PNE; paid to APACHE CANADAL LTD. 100% paid to PNE Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0004 (formerly 71712420) | C20048 | 563820200 | May | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 38 | 48 | 14 | 5 | 5 PWD BASE MANVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD (OP) Formative Oil Corp. | | 48.12 11.25 | Blaze | Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 33.33% Production on PNE; paid to APACHE CANADAL LTD. 100% paid to PNE Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0005 (formerly 71712423) | C20048 | 578010023 | July | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 8 | 48 | 12 | 5 | 5 PWD BASE HESSISPPAN to BASE NSHU, excluding NG in NSHU | BLAZE ENERGY LTD (OP) Formative Oil Corp. | | 100 | Blaze | Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 33.33% Production on PNE; paid to APACHE CANADAL LTD. 100% paid to PNE Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |
| BRAZEAU | M0006 (formerly 71712443) | C20023 | 106538 | May | INDEFINITE | BLAZE | On split with shallow rights | On split with shallow rights | 19 | 49 | 12 | 5 | 5 PWD BASE MANVILLE to BASE HESSISPPAN | BLAZE ENERGY LTD (OP) APACHE CANADA LTD (OP) CONROD | | 33.3333 33.3333 | Blaze | Convertible GROSS OVERRIDING Royalty 15.00% Fixed Rate on 33.33% Production on PNE; paid to APACHE CANADAL LTD. 100% paid to PNE Down Lease Royalty | | REMAINING 100% GUPR details need to be confirmed. | |

BRAZEAU LANDS

| AREA NAME | Internal File | Contract File | Lease# | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYER | GROSS HA | NET HA | QRT | SEC | TRP | HOE | WJ | Min. Lease Right | Subsurface Minerals | POOLED | IPPO | APPO | Operator | Royalties | Well ID# | Comments |
|-----------|---------------------------|---------------|-----------|--------------|-------------------|------------------------------------|---------------------------------|---------------------------------|-------|-----|-----|-----|---|---|------------------------------------|--------|------|--------|----------------------|-----------|----------|---|
| BRAZEAU | M00058 (Formerly 7112441) | C00023 | 106530 | May | INDEFINITE | BLAZE | On split with shalestone rights | On split with shalestone rights | 19 | 49 | 13 | 5 | 5 PNO BASE MANSFIELD TO TOP IN NSU | BLAZE ENERGY LTD (OP) APACHE CANADA LTD. | 68.060607 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% WELLBORES GOING 100% Shed and Abandoned Well Produced from March 2016 but produced March 2018. |
| BRAZEAU | M00060 (Formerly 7112444) | 100% | 04940101 | January | INDEFINITE | BLAZE | 64 | 64.0 | SW | 3 | 49 | 13 | 5 PNO BASE MANSFIELD TO TOP IN NSU | BLAZE ENERGY LTD. | 100 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00062 (Formerly 7112445) | C00023 | 106540 | May | INDEFINITE | BLAZE | 250 | 85.333333 | 05040 | 14 | 49 | 13 | 5 PNO BASE MANNVILLE TO TOP New | BLAZE ENERGY LTD (OP) CONOCO | 33.333334 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00064 (Formerly 7112446) | C00023 | 106540 | May | INDEFINITE | BLAZE | On split with shalestone rights | On split with shalestone rights | 14 | 49 | 13 | 5 | 5 PNO IN NSU | BLAZE ENERGY LTD (OP) APACHE CANADA LTD. | 68.060607 33.333333 | | | Blaze | Crown Lessor Royalty | | | Retaining 100% GENERAL WELLBORES GOING 100% |
| BRAZEAU | M00066 (Formerly 7112448) | C00023 | 106540 | May | INDEFINITE | BLAZE | On split with shalestone rights | On split with shalestone rights | 17 | 49 | 13 | 5 | 5 PNO BASE MANNVILLE TO BASE MISSISSIPPIUM | BLAZE ENERGY LTD (OP) CONOCO | 33.333334 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00068 (Formerly 7112449) | C00023 | 106540 | May | INDEFINITE | BLAZE | 250 | 170.866667 | 17 | 48 | 13 | 5 | 5 PNO BASE MISSISSIPPIUM TO TOP NSU | BLAZE ENERGY LTD (OP) APACHE CANADA LTD. | 68.060607 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00070 (Formerly 7112448) | C00023 | 106540 | May | INDEFINITE | BLAZE | On split with shalestone rights | On split with shalestone rights | 17 | 48 | 13 | 5 | 5 PNO IN NSU | BLAZE ENERGY LTD (OP) APACHE CANADA LTD. | 68.060607 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00072 (Formerly 7112449) | C00048 | 106540 | May | INDEFINITE | BLAZE | On split with shalestone rights | On split with shalestone rights | 11 | 48 | 13 | 5 | 5 PNO JOSE MANNVILLE TO TOP IN NSU | BLAZE ENERGY LTD (OP) CONOCO | 33.333334 33.333333 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00081 (Formerly 7112453) | C00249 | 50800306 | March | INDEFINITE | INDUSTIA | On split with shalestone rights | On split with shalestone rights | 4 | 48 | 13 | 5 | 5 PNO BASE MANNVILLE TO BASE ROCK CREEK | BLAZE ENERGY LTD (OP) WESTBROOK ENERGY LTD. WENTFORTH & GAS LTD. | 57.000000 46.000000 3.000000 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% WELLBORES GOING 100% NECESSARY details need to be submitted |
| BRAZEAU | M00082 (Formerly 7112454) | C00248 | 35444 | October | INDEFINITE | MUSKY | 250 | 140.700 | 26 | 46 | 15 | 5 | 5 PNO BASE SHANDA TO TOP IN NSU | BLAZE ENERGY LTD (OP) MUSKY OIL OPERATIONS LIMITED | 58.500000 41.500000 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00092 (Formerly 7112457) | 100% | 911000324 | May | INDEFINITE | BLAZE | 250 | 250.0 | 14 | 48 | 14 | 5 | 5 PNO IN Rock Creek Member | BLAZE ENERGY LTD. | 100 | | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00100 (Formerly 7112482) | C00079 | 64802003 | February | INDEFINITE | CONWOOD | On split with shalestone rights | On split with shalestone rights | 38 | 47 | 13 | 5 | 5 PNO BASE MANNVILLE TO BASE ROCK CREEK existing in PARTNERSHIP | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) | 25 75 | | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00106 (Formerly 7112484) | C00088 | 8788 | October | INDEFINITE | APACHE | On split with shalestone rights | On split with shalestone rights | 11 | 47 | 15 | 5 | 5 PNO BASE INDIANO TO TOP SHINKA | BLAZE ENERGY LTD. PARTNERSHIP | 25 75 | | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | M00110 (Formerly 7112489) | C00081 | 7400 | February | May 18/2018 | APACHE | On split with shalestone rights | On split with shalestone rights | SW | 11 | 47 | 5 | 5 PNO BASE INDIANO TO TOP SHINKA | BLAZE ENERGY LTD. PARTNERSHIP | 25 75 | | | Conoco | Crown Lessor Royalty | | | RETAINING 100% - See (N1) issued May 18th 2017. Applicable until June 30th 2017. |
| BRAZEAU | M00119 (Formerly 7112489) | C00128 | 8787 | October | November 10, 2018 | BLAZE | On split with shalestone rights | On split with shalestone rights | NW | 31 | 48 | 5 | 5 PNO BASE MANNVILLE TO TOP IN NSU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) | 25 75 | | | Conoco | Crown Lessor Royalty | | | Section (N1) issued on November 10, 2018. Expires November 10, 2019. |
| BRAZEAU | M00120 (Formerly 7112500) | C00241 | 50050306 | May | INDEFINITE | GMK | On split with shalestone rights | On split with shalestone rights | E | 25 | 46 | 15 | 5 PNO BASE SHANDA TO TOP IN NSU | BLAZE ENERGY LTD. DETECTOR EXPLORATION LTD. | 50 50 | | | Conoco | Crown Lessor Royalty | | | Conoco submitted a continuation of the lease on November 3, 2018. RETAINING 100% \$12,000 net RETAINING 100% OPER details need to be confirmed. CONOCO |

BRAZEAU LANDS

| AREA NAME | Mineral File Number | Contract File Number | SEKAL MONTH | EXPIRY | ADDRESS FOR SERVICE / MINERAL PAYOR | GROSS AREA | NET/HA | QRT | BEG | TRP | RISE | TRM | Subsidiary | Operator | Operator | IPD | POOLED | CURRENT | Comments | | |
|-----------|----------------------------|----------------------|---------------|-----------|-------------------------------------|----------------------------|----------------------------|-----|-----|-----|------|---|--|----------|--|--|---|---|--|---|--|
| BRAZEAU | M00121 (formerly 71172541) | G00241 | 5/93/12/20/01 | December | CONR | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 19 | 40 | 14 | 5 PWD BASE OF SHUNDA TO TOP OF INSEAU | BLAZE ENERGY LTD. DETECTOR EXPLORATION LTD. | Conoco | 42,000 28,000 30,000 | 50,000/000 50,000/000 | 50 | 50 | RETAINING 100% CORR details need to be confirmed. | | |
| BRAZEAU | M00122 (formerly 71172542) | G00089 | 5/7/00/01/00 | June | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | S | 2 | 47 | 15 | 0 PWD BASE STANDA TO TOP INSEAU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 12,000/000 87,500/000 | 12,000/000 87,500/000 | 100 | 100 | RETAINING 100% CORR details need to be confirmed. | |
| BRAZEAU | M00126 (formerly 71172546) | G00088 | 5/01/00/14/5 | September | DETECTOR | 128 | 128 | W | 25 | 46 | 15 | 5 PWD BASE MANNVILLE TO TOP INSEAU | BLAZE ENERGY LTD. (OP) BAYTEX ENERGY LTD. CARILAME ENERGY LTD. DETECTOR EXPLORATION LTD. | Blaze | 71,024,000 24,137,000 1,200,000 2,413,000 | 71,024,000 24,137,000 1,200,000 2,413,000 | 50,617 12,000 1,200,000 35,000,000 | 50,617 12,000 1,200,000 35,000,000 | 100 | 100 | RETAINING 100% CORR details need to be confirmed. |
| BRAZEAU | M00131 (formerly 71172512) | G00028 | 5/7/00/00/03 | July | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 4 | 42 | 12 | 5 PWD BASE MANNVILLE TO TOP INSEAU excluding NG in SHUNDA | Blaze Energy Ltd. ConocoPhillips Canada (BRIC) Partnership | Blaze | | 54,024,000 41,915,400 | 54,024,000 41,915,400 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00132 (formerly 71172514) | G00028 | 5/7/00/00/03 | July | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 4 | 42 | 12 | 5 PWD BASE MANNVILLE TO TOP INSEAU excluding NG in SHUNDA | Blaze Energy Ltd. ConocoPhillips Canada (BRIC) Partnership | Blaze | | 50,000,000 41,915,400 | 50,000,000 41,915,400 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00144 (formerly 71172519) | G00122 | 5/7/00/00/03 | July | BLAZE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 4 | 42 | 12 | 5 PWD BASE MANNVILLE TO TOP INSEAU excluding NG in SHUNDA | Blaze Energy Ltd. ConocoPhillips Canada (BRIC) Partnership | Blaze | | 100 | 100 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00152 (formerly 71172548) | G00122 | 5/7/00/00/01 | June | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | NW | 4 | 42 | 12 | 5 PWD BASE MANNVILLE TO TOP INSEAU excluding NG in SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 25,350,133 70,890,807 | 25,350,133 70,890,807 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00125 | 5/7/00/00/01 | June | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | NW | 4 | 42 | 12 | 5 PWD BASE MANNVILLE TO TOP INSEAU excluding NG in SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 18,281,835 81,718,750 | 18,281,835 81,718,750 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 18 | 47 | 12 | 8 PWD IN SHUNDA | CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% RETAINING 100% Suspended Shards Gas Well, Incl | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | 128 | 128 | W | 25 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 25 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 25 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 27 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | E | 27 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | NW | 31 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | 128 | 128 | W | 25 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 33 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | On 1/4 with shallow rights | On 1/4 with shallow rights | W | 33 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |
| BRAZEAU | M00153 (formerly 71172549) | G00124 | 5/7/00/00/01 | May | APACHE | 128 | 128 | N | 33 | 47 | 12 | 5 PWD IN SHUNDA | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRIC) PARTNERSHIP | Conoco | | 14,921,815 85,078,125 | 14,921,815 85,078,125 | 100 | 100 | RETAINING 100% | |

BRAZEAU LANDS

| AREA NAME | Mineral File | Contract File | Lease | Net MA | QRT | DEB | TRIP | ROSE | WELL | Mineral Right | Ownership | Current Interest (%) | POOLED | JPO | Operator | Registries | Well UWI | Comments |
|-----------|---------------------------|---------------|----------|--------|----------|-----|------|------|------|---|---|---|--------|--------|----------------------|--|------------------------|--|
| BRAZEAU | NA0105 (Formerly 7172584) | 58000207 | June | 250 | 139.240 | 4 | 48 | 12 | 5 | 5 PING IN SHINDA | BLAZE ENERGY LTD.(OP) Queen's Energy Corp. 100% Resource Partnership | 54.000000 32.000000 14.000000 | | | Blaze | Crown Lessor Royalty NON CONY OVERDRING Crown Lessor Royalty on 100% Production on NG in Shanda, paid to EDA-A-mine, 50% and JIC EXPLORATION LTD. 50% Crown Lessor Royalty on ENERGY LTD. 50% C00133 C00138 | 102 71 04 048 12 W 505 | RETAINING 100% INTEREST; WELL IN USE GOOD UDW. Closed Well. GORR details need to be confirmed. |
| BRAZEAU | NA0106 (Formerly 7172585) | 33062 | June | | | 18 | 48 | 12 | 6 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP MUSTA ENERGY LTD. | 8.000000 75.000000 9.000000 8.000000 | | | Conoco | Crown Lessor Royalty | 102 71 04 048 12 W 505 | RETAINING 100% INTEREST; WELL IN USE GOOD UDW. Memorandum for the 10215-14 Well REGISTRATION IS COMPLETED. RETAINING 100% |
| BRAZEAU | NA0108 (Formerly 7172585) | 33062 | June | 256 | 64.0 | 18 | 48 | 12 | 9 | 5 PING BASE SHINDA TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 75 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| UVALU | NA0151 (Formerly 7172586) | 3006 | August | 129 | 32.0 | E | 10 | 14 | 5 | 5 PING BASE SHINDA TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 75 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0152 (Formerly 7172587) | 5650001 | May | | | 24 | 47 | 15 | 5 | 5 PING BASE MANNVILLE TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 25 | | Conoco | Crown Lessor Royalty | | | There is no corresponding content possible for this well. It possibly has a lost oblique in track. The well need to be reworked with Conoco. |
| BRAZEAU | NA0172 (Formerly 7172571) | 2407 | January | | | SW | 3 | 47 | 14 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 8.000000 83.821200 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0173 (Formerly 7172572) | 58706224 | April | | | SW | 4 | 14 | 8 | 5 PING IN NSUKU | BLAZE ENERGY LTD. APACHE CANADA LTD.(OP) KEYEDA PARTNERSHIP | 8.000000 81.131000 10.782500 | | Apache | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0174 (Formerly 7172573) | 58706224 | April | | | SW | 4 | 14 | 5 | 5 PING BASE OF ROCK CREEK TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) | 8.000000 83.873750 83.873750 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0175 (Formerly 7172574) | 58706224 | April | 64 | 3.650000 | SW | 4 | 14 | 5 | 5 PING BASE OF SHINDA TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) | 8.000000 83.873750 83.873750 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0176 (Formerly 7172575) | 58706224 | April | | | SW | 4 | 14 | 6 | 5 PET IN NSUKU | BLAZE ENERGY LTD. APACHE CANADA LTD.(OP) KEYEDA PARTNERSHIP | 8.000000 83.873750 83.873750 | | Apache | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0178 (Formerly 7172583) | 38324 | December | | | SW | 6 | 48 | 13 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 25 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0179 (Formerly 7172583) | 38324 | December | | | SW | 6 | 48 | 13 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 25 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0180 (Formerly 7172583) | 38324 | December | | | SW | 6 | 48 | 13 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 25 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0181 (Formerly 7172583) | 38324 | December | | | SE | 7 | 49 | 13 | 5 PING BASE MANNVILLE TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 25 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0182 (Formerly 7172583) | 57807028 | July | 250 | 32.0 | 1 | 47 | 16 | 5 | 5 PING BASE OF ROCK CREEK TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS WESTERN CANADA (OP) | 25.000000 75.000000 12.500000 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0183 (Formerly 7172584) | 58001001 | January | 256 | | 18 | 47 | 14 | 5 | 5 PING BASE OF SHINDA TO TOP OF NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 17.500000 87.500000 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0184 (Formerly 7172584) | 58001001 | January | | | 18 | 47 | 14 | 5 | 5 PING IN NSUKU | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA RESOURCES CORP.(OP) | 17.500000 87.500000 | | Apache | Crown Lessor Royalty | | | RETAINING 100% C00222, Nelu S Hooping |
| BRAZEAU | NA0185 (Formerly 7172584) | 54405019 | May | | | 24 | 48 | 15 | 5 | 5 PING BASE MANNVILLE TO TOP OF NSUKU | BLAZE ENERGY LTD.(OP) DEFECTOR EXPLORATION LTD. BAYTEX ENERGY LTD. BORDER ACQUISITIONS BAYTEX ENERGY LTD. ROCHER ACQUISITIONS PETROGLOBE INC. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 83.800000 75.000000 2.588210 8.296000 83.800000 1.004400 1.004400 23.320113 75.916677 | | Blaze | Crown Lessor Royalty | | | RETAINING 100% |
| BRAZEAU | NA0186 (Formerly 7172541) | 3006 | June | | | SW | 4 | 49 | 12 | 5 PING BASE MANNVILLE TO TOP OF NSUKU, excluding NG in Shanda | CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 25.320113 75.916677 | | Conoco | Crown Lessor Royalty | | | RETAINING 100% |

BRAZEALU LANDS

| AREA NAME | Mineral File | Contract File | Lease # | RENTAL MONTH | EXPIRY | ADDRESS FOR SERVICE / RENTAL PAYOR | CORNER NO | MET 1/4 | QRT | SEC | TWP | RSE | W.M. | Use/Right | Interest | POOLED | RPO | APNO | Operator | Royalties | Well ID# | Comments |
|-----------|---------------------------|---------------|----------|--------------|------------|------------------------------------|---------------------------------|---------|-----|-----|-----|-----|--|---|---|------------------|-----|--------|---|---|--------------------------|---|
| BRAZEALU | M00208 (formerly 7172547) | C00208 | 33000 | June | INDEFINITE | APACHE | On 1/4 with back-surface rights | | 3 | 49 | 12 | 5 | SPRING BASE MANNVILLE TO TOP NSRU; excluding NG Shunda | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP (P) | 25 75 | | | Conoco | Crown Lessee Royalty | | RETAINING 100% | |
| BRAZEALU | M00208 (formerly 7172547) | C00208 | 33000 | June | INDEFINITE | APACHE | On 1/4 with back-surface rights | | 4 | 49 | 12 | 5 | PET BASE MANNVILLE TO TOP NSRU | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP (P) | 25 75 | | | Conoco | Crown Lessee Royalty | | RETAINING 100% | |
| BRAZEALU | M00208 (formerly 7172541) | C00209 | 106202 | May | INDEFINITE | APACHE | On 1/4 with back-surface rights | | 3 | 47 | 14 | 5 | PING BASE PERISKO TO TOP NSRU | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP (P) | 0.028250 93.971750 | | | Conoco | Crown Lessee Royalty SEASONED ROYALTY 3.5% ON 86.07% PRODUCTION PAID BY BLAZE WORKING INTEREST | | COO209 RETAINING 100% | |
| BRAZEALU | M00208 (formerly 7172541) | C00151 | 106202 | May | INDEFINITE | APACHE | 120 | | E | 9 | 47 | 14 | 5 | PING BASE PERISKO TO TOP NSRU | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP | 12.500 87.500 | | | Conoco | SEASONED ROYALTY 3.5% ON 86.07% PRODUCTION PAID BY BLAZE WORKING INTEREST Crown Lessee Royalty | | GORR details need to be confirmed. RETAINING 100% |
| BRAZEALU | M00208 (formerly 7172541) | C00151 | 106202 | May | INDEFINITE | APACHE | 120 | | W | 10 | 47 | 14 | 5 | PING BASE PERISKO TO TOP NSRU | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP | 12.500 87.500 | | | Conoco | SEASONED ROYALTY 3.5% ON 86.07% PRODUCTION PAID BY BLAZE WORKING INTEREST Crown Lessee Royalty | | GORR details need to be confirmed. RETAINING 100% |
| BRAZEALU | M00250 (formerly 672501) | C00022 | 57907000 | July | INDEFINITE | BLAZE | On 1/4 with back-surface rights | | 24 | 46 | 13 | 5 | NSRU BASE MANNVILLE TO TOP NSRU; excluding NG Shunda | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP | 22000000 2740100 | | | Blaze | SEASONED ROYALTY 3.5% ON 86.07% PRODUCTION PAID BY BLAZE WORKING INTEREST Crown Lessee Royalty | | RETAINING 100% | |
| BRAZEALU | M00253 (formerly 7172550) | C00028 | 57902000 | February | INDEFINITE | BLAZE | 250 | | 20 | 46 | 13 | 6 | PING BASE MANNVILLE TO TOP NSRU; excluding NG Shunda | BLAZE ENERGY LTD. CONOCOPhillips CANADA (BRC) PARTNERSHIP | 50 50 | | | Blaze | Crown Lessee Royalty | | RETAINING 100% | |
| BRAZEALU | M00251 (formerly 7172564) | C00221 | 116672 | May | INDEFINITE | BOULDER | 84 | | NE | 1 | 46 | 14 | 5 | PING IN NSRU | BLAZE ENERGY LTD. | 77 | | | Conoco | Crown Lessee Royalty | | Blaze and Boulder hold the lease as registered interest owners. Boulder 81.5% and Blaze 12.5%. Working interest is held by Conoco. A well is in the unit. The well is 14-14 W2 in a western disposal well owned by Conoco. Conoco has confirmed they have no interest in the well. Boulder does not have any interest in the well. The well is in the well. It is possible the well is held by Blaze and another unknown partner. |

PEMBINA LANDS

| AREA NAME | Mineral File | Contract File | Lessor Name# | QRT | SEC | TWP | RGE | W.M | Mineral Right | Business Associate | CURRENT Working Interest (%) | Pooled | BPO | AP0 Royalties | Well UWI | Operator | RENTAL MONTH | EXPIRY |
|-----------|----------------------------|---------------------------|--------------|-----|-----|-----|-----|-----|---|--|------------------------------|--------|-----|--|----------|----------|-------------------|--------|
| PEMBINA | M00003 (formerly 71712525) | C00012 | 597080476 | | 25 | 49 | 13 | 5 | 5 PNG BASE MANNVILLE to BASE ROCK CREEK | BLAZE ENERGY LTD. VERMILLION RESOURCES | 50 | 50 | | Crown Lessor Royalty GOR 1.50% Fixed Rate on 100.00% Production on PNG; paid to Swenax Resources Ltd. 100% paid by Blaze Energy Ltd. 50% and Vermilion 50% (C00012) | Blaze | August | INDEFINITE | |
| PEMBINA | M00032 (formerly 71712439) | C00056 (13337) | 565120110 | | 24 | 48 | 10 | 5 | 5 PNG base Mannville to base Nordegg | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty NGCOR 15.00% Fixed Rate on 100.00% Production on GAS; 1/23.8365 (5% - 15%) per m3 on OIL; paid to Prairiesky Royalty Ltd. 100% paid by Blaze Energy Ltd. 50%. CNR 50% (C00039) | Blaze | December | INDEFINITE | |
| PEMBINA | M00032 (formerly 71712439) | C00056 (13337) | 565120110 | | 24 | 48 | 10 | 5 | 5 PNG BASE NORDEGG to TOP NISKU | BLAZE ENERGY LTD. CNR | 50 | 50 | | Crown Lessor Royalty NGCOR 15.00% Fixed Rate on 100.00% Production on GAS; 1/23.8365 (5% - 15%) per m3 on OIL; paid to Prairiesky Royalty Ltd. 100% paid by Blaze Energy Ltd. 50%. CNR 50% (C00039) | Blaze | December | INDEFINITE | |
| PEMBINA | M00047 (formerly 2051072) | C00035 | 5401110444 | E | 18 | 46 | 13 | 5 | 5 PNG BASE MANNVILLE to BASE ROCK CREEK Excl NG ROCK CREEK | BLAZE ENERGY LTD. INCANA CORPORATION | 50 | 50 | | NGCOR 15.00% Fixed Rate on 50% Production on GAS; 1/23.8365 (5% - 15%) per m3 on OIL; paid to Prairiesky Royalty Ltd. 100% paid by Blaze Energy Ltd. 50%. CNR 50% (13154) | Blaze | November | INDEFINITE | |
| PEMBINA | M00053 (formerly 2051178) | C00038 | 502940173 | | 34 | 47 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP NISKU | BLAZE ENERGY LTD. SINOPEC DAYLIGHT ENERGY LTD. | GORR 100 | | | | Sinopec | April | INDEFINITE | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | | 5 | 49 | 11 | 5 | 5 PNG BASE PEKISKO to BASE Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | | 6 | 49 | 11 | 5 | 5 PNG BASE ROCK CREEK to base Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | | 7 | 49 | 11 | 5 | 5 PNG BASE PEKISKO to BASE Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | | 8 | 49 | 11 | 5 | 5 PNG BASE PEKISKO to BASE Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | | 1 | 49 | 12 | 5 | 5 PNG BASE ROCK CREEK to base Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% interest | 5411110444 | N | 12 | 49 | 12 | 5 | 5 PNG BASE ROCK CREEK to base Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |

PEMBINA LANDS

| AREA NAME | Mineral File | Contract File | Lessor Name/# | QRT | SEC | TWP | RGE | TWP | Mineral Right | Business Associate | CURRENT Working Interest (%) | Pooled | BPO | APD | Royalties | Well UWI | Operator | RENTAL MONTH | EXPIRY |
|-----------|----------------------------|---------------------------|---------------|-----|-----|-----|-----|-----|---|---|------------------------------|--------|-----|-----|----------------------|----------|----------|-------------------|--------|
| PEMBINA | M00068 (formerly 71712471) | No Contract 100% Interest | S41110444 | S | 12 | 49 | 12 | 5 | 5 PNG BASE OF SHUNDA to BASE Duvernay-Majeau Lake | BLAZE ENERGY LTD. | 100 | | | | Crown Lessor Royalty | Blaze | November | November 17, 2020 | |
| PEMBINA | M00101 (formerly 71712476) | C00229 | 118635 | SE | 34 | 49 | 11 | 5 | 5 PNG BASE MANNVILLE to BASE ROCK CREEK | BLAZE ENERGY LTD. Whitecap Resources Inc. | 50 | 50 | | | Crown Lessor Royalty | Whitecap | April | INDEFINITE | |
| PEMBINA | M00101 (formerly 71712476) | C00229 | 118635 | SE | 34 | 49 | 11 | 5 | 5 PNG BASE OF ROCK CREEK to TOP NISKU | BLAZE ENERGY LTD. Whitecap Resources Inc. | 50 | 50 | | | Crown Lessor Royalty | Whitecap | April | INDEFINITE | |
| PEMBINA | M00101 (formerly 71712476) | C00229 | 118635 | SE | 34 | 49 | 11 | 5 | EXCL PNG IN BLUE RIDGE | BLAZE ENERGY LTD. Whitecap Resources Inc. | 22.280000 77.720000 | | | | Crown Lessor Royalty | Whitecap | April | INDEFINITE | |
| PEMBINA | M00102 (formerly 71712471) | C00086 | 118637 | S | 3 | 50 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP TAQA NORTH LTD. Whitecap Resources Inc. | C-GORR 50.0 50.0 | | | | Crown Lessor Royalty | TAQA | April | INDEFINITE | |
| PEMBINA | M00102 (formerly 71712471) | C00086 | 118637 | S | 3 | 50 | 11 | 5 | 5 PNG BASE ROCK CREEK to TOP NISKU | BLAZE ENERGY LTD. Whitecap Resources Inc. | 50 | 50 | | | Crown Lessor Royalty | Whitecap | April | INDEFINITE | |
| PEMBINA | M00102 (formerly 71712471) | C00086 | 118637 | SE | 3 | 50 | 11 | 5 | 5 PNG in NISKU | BLAZE ENERGY LTD. Whitecap Resources Inc. | 50 | 50 | | | Crown Lessor Royalty | Whitecap | April | INDEFINITE | |
| PEMBINA | M00106 (formerly 71712481) | No Contract 100% Interest | 113080 | NE | 27 | 49 | 11 | 5 | 5 PNG BASE OF ROCK CREEK to TOP OF NISKU | BLAZE ENERGY LTD. | 100 | | | | Crown Lessor Royalty | Blaze | October | INDEFINITE | |
| PEMBINA | M00106 (formerly 71712481) | C00084 | 113080 | NW | 26 | 49 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 12.500000 87.500000 | | | | Crown Lessor Royalty | Conoco | October | INDEFINITE | |
| PEMBINA | M00106 (formerly 71712481) | C00084 | 113080 | NE | 27 | 49 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | NC-GORR 100 | | | | Crown Lessor Royalty | Conoco | October | INDEFINITE | |

PEMBINA LANDS

| AREA NAME | Mineral File | Contract File | Lessor Name/# | QRT | SEC | TWP | RGE | W_M | Mineral Right | Business Associate | CURRENT Working Interest (%) | Pooled | BPO | APO | Royalties | Well UWI | Operator | RENTAL MONTH | EXPIRY |
|-----------|----------------------------|---------------|---------------|-----|-----|-----|-----|-----|--|---|-------------------------------------|--------|-----|-----|--|----------|----------|--------------|------------|
| PEMBINA | M00107 (formerly 71712483) | C00080 | 106282 | W | 27 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | NC-GORR 100 | | | | Crown Lessor Royalty NON CONV OVERRIDING ROYALTY MINIMUM MAX on 75.00% Production 123.8365 (5.00% - 15.00%) per m3 on PNG; paid to Whitecap 66.67%, BLAZE ENERGY LTD. 33.33% paid by CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP 100% | | Conoco | April | INDEFINITE |
| PEMBINA | M00107 (formerly 71712483) | C00083 | 106282 | NW | 15 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP Whitecap | 12.500000 75.000000 12.500000 | | | | Crown Lessor Royalty | | Conoco | April | INDEFINITE |
| PEMBINA | M00107 (formerly 71712483) | C00083 | 106282 | NW | 15 | 49 | 11 | 5 | PNG BASE OF ROCK CREEK to BASE NORDEGG | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP VERMILLION RESOURCES Whitecap | 12.500000 37.500000 12.500000 | | | | Crown Lessor Royalty | | Conoco | April | INDEFINITE |
| PEMBINA | M00109 (formerly 71712485) | C00080 | 589050094 | SE | 27 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | NC-GORR 100 | | | | Crown Lessor Royalty NON CONV OVERRIDING ROYALTY MINIMUM MAX on 75.00% Production 123.8365 (5.00% - 15.00%) per m3 on PNG; paid to Whitecap 66.67%, BLAZE ENERGY LTD. 33.33% paid by CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP 100% | | Conoco | May | INDEFINITE |
| PEMBINA | M00111 (formerly 71712487) | C00083 | 589010125 | S | 15 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP Whitecap | 12.500000 75.000000 12.500000 | | | | Crown Lessor Royalty | | Conoco | January | INDEFINITE |
| PEMBINA | M00112 (formerly 71712488) | C00083 | 113089 | NE | 15 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP Whitecap | 12.500000 75.000000 12.500000 | | | | Crown Lessor Royalty | | Conoco | October | INDEFINITE |
| PEMBINA | M00112 (formerly 71712488) | C00083 | 113089 | NE | 15 | 49 | 11 | 5 | PNG BASE ROCK CREEK to BASE NORDEGG | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP Whitecap | 12.500000 37.500000 12.500000 | | | | Crown Lessor Royalty | | Conoco | October | INDEFINITE |
| PEMBINA | M00112 (formerly 71712488) | C00083 | 113089 | NE | 15 | 49 | 11 | 5 | PNG BASE NORDEGG to base NISKU | BLAZE ENERGY LTD. | 100 | | | | Crown Lessor Royalty | | Blaze | October | INDEFINITE |
| PEMBINA | M00113 (formerly 71712489) | C00084 | 589050093 | SW | 26 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 12.500000 87.500000 | | | | Crown Lessor Royalty | | Conoco | May | INDEFINITE |
| PEMBINA | M00114 (formerly 71712490) | C00084 | 589070091 | E | 26 | 49 | 11 | 5 | PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP | 12.500000 87.500000 | | | | Crown Lessor Royalty | | Conoco | July | INDEFINITE |

PEMBINA LANDS

| AREA NAME | Mineral File | Contract File | Lessor Name/# | QRT | SEC | TWP | RGE | W_M | Mineral Right | Business Associate | CURRENT Working Interest (%) | Pooled | BFO APO | Royalties | Well UWI | Operator | RENTAL MONTH | EXPIRY |
|-----------|----------------------------|---------------|---------------|-----|-----|-----|-----|-----|---|--|------------------------------|--------|--------------------------------|--|---|-----------|--------------|------------|
| PEMBINA | M00118 (formerly 71712498) | C00086 | 107672 | N | 3 | 50 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP TAQA NORTH LTD. Whitecap | C-GORR 50.0 50.0 | | C- GORR 50.0 R 50.0 50.0 | 10.0 Crown Lessor Royalty 30.0 Convertible GROSS OVERRIDING ROYALTY 10.00% Fixed Rate on 30.0/100.00% Production on GAS; 30.0 Convertible GROSS OVERRIDING ROYALTY MINIMUM MAX on (5.00% - 15.00%) per m3 on OIL; paid to Whitecap 75%, BLAZE ENERGY LTD. 25% paid by CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP 50%, TAQA NORTH LTD. 50% | | TAQA | November | INDEFINITE |
| PEMBINA | M00127 (formerly 71712509) | C00096 | 118638 | W | 12 | 50 | 11 | 5 | 5 PNG BASE ROCK CREEK to TOP NISKU | BLAZE ENERGY LTD. Whitecap Resources Inc. | 50 50 | | | Crown Lessor Royalty | 10206-12-050-11W502 | Whitecap | April | INDEFINITE |
| PEMBINA | M00134 (formerly 71712519) | C00107 | 588100212 | SE | 17 | 50 | 11 | 5 | 5 PNG BASE MANNVILLE to TOP ROCK CREEK | BLAZE ENERGY LTD. TAQA NORTH LTD. | GORR 100 | | | Crown Lessor Royalty GROSS OVERRIDING ROYALTY MINIMUM MAX on 12.50% Production 1/24,0000 (5.00% - 15.00%) per m3 on PNG; paid to BLAZE ENERGY LTD. 100% paid by TAQA NORTH LTD. 100% | | TAQA | October | INDEFINITE |
| PEMBINA | M00134 (formerly 71712519) | C00107 | 588100212 | SE | 17 | 50 | 11 | 5 | 5 PNG in ROCK CREEK | BLAZE ENERGY LTD. TAQA NORTH LTD. | GORR 100 | | | Crown Lessor Royalty GROSS OVERRIDING ROYALTY MINIMUM MAX on 12.50% Production 1/24,0000 (5.00% - 15.00%) per m3 on PNG; paid to BLAZE ENERGY LTD. 100% paid by TAQA NORTH LTD. 100% | 102 06 17 050 11 W5 00 Abandon Rock Creek Zone Oil Well, last produced March 2000 100 08 17 050 11 W 500 Rock Creek Oil; last produced December 2012 | TAQA | October | INDEFINITE |
| PEMBINA | M00139 (formerly 71712526) | C00111 | 588100178 | SE | 11 | 50 | 10 | 5 | 5 PNG BASE MANNVILLE to BASE ROCK CREEK | BLAZE ENERGY LTD. CLEARVIEW RESOURCES LTD. | 50 50 | | | Crown Lessor Royalty | | Clearview | October | INDEFINITE |
| PEMBINA | M00139 (formerly 71712526) | C00111 | 588100178 | SE | 11 | 50 | 10 | 5 | 5 PNG BASE OF ROCK CREEK to TOP NISKU | BLAZE ENERGY LTD. PENN WEST PETROLEUM | 50 50 | | | Crown Lessor Royalty | | Penn West | October | INDEFINITE |

PEMBINA LANDS

| AREA NAME | Mineral File | Contract File | Lessor Name/# | QRT | SEC | TWP | RGE | W_M | Mineral Right | Business Associate | CURRENT Working Interest (%) | Pooled | BPO APO | Royalties | Well UWI | Operator | RENTAL MONTH | EXPIRY |
|-----------|----------------------------|---------------|---------------|------|-----|-----|-----|-----|--|---|------------------------------------|--------|---------|----------------------|----------|-----------|--------------|------------|
| PEMBINA | M00140 (formerly 71712527) | C00111 | 587040238 | NW | 12 | 50 | 10 | 5 | PET BASE MANNVILLE TO BASE ROCK CREEK | BLAZE ENERGY LTD. PENN WEST PETROLEUM | 50 | | | Crown Lessor Royalty | | Penn West | April | INDEFINITE |
| PEMBINA | M00140 (formerly 71712527) | C00111 | 587040238 | NW | 12 | 50 | 10 | 5 | PNG BASE MANNVILLE TO TOP ROCK CREEK | BLAZE ENERGY LTD. PENN WEST PETROLEUM WHITECAP RESOURCES INC. | 27.000000 68.000000 5.000000 | | | Crown Lessor Royalty | | Penn West | April | INDEFINITE |
| PEMBINA | M00140 (formerly 71712527) | C00111 | 587040238 | NW | 12 | 50 | 10 | 5 | PNG BASE ROCK CREEK TO TOP NISKU | BLAZE ENERGY LTD. PENN WEST PETROLEUM | 50 | | | Crown Lessor Royalty | | Penn West | April | INDEFINITE |
| PEMBINA | M00141 (formerly 71712528) | C00112 | 592030320 | E | 12 | 50 | 10 | 5 | PNG BASE MANNVILLE TO TOP ROCK CREEK | BLAZE ENERGY LTD. PENN WEST PETROLEUM WHITECAP RESOURCES INC. | 27.000000 68.000000 5.000000 | | | Crown Lessor Royalty | | Penn West | March | INDEFINITE |
| PEMBINA | M00141 (formerly 71712528) | C00113 | 592030320 | E | 12 | 50 | 10 | 5 | PNG BASE ROCK CREEK to top Nisku - this should read NG top Rock Creek to top Nisku | BLAZE ENERGY LTD. PENN WEST PETROLEUM WHITECAP RESOURCES INC. | 27.000000 68.000000 5.000000 | | | Crown Lessor Royalty | | Penn West | March | INDEFINITE |
| PEMBINA | M00141 (formerly 71712528) | C00113 | 592030320 | E | 12 | 50 | 10 | 5 | PET BASE MANNVILLE TO TOP NISKU | BLAZE ENERGY LTD. PENN WEST PETROLEUM | 29.000000 71.000000 | | | Crown Lessor Royalty | | Penn West | March | INDEFINITE |
| PEMBINA | M00142 (formerly 71712529) | C00112 | 107686 | SW | 12 | 50 | 10 | 5 | PNG BASE MANNVILLE TO TOP ROCK CREEK | BLAZE ENERGY LTD. PENN WEST PETROLEUM WHITECAP RESOURCES INC. | 27.000000 68.000000 5.000000 | | | Crown Lessor Royalty | | Penn West | November | INDEFINITE |
| PEMBINA | M00147 (formerly 71712534) | C00116 | 500110513 | SE | 13 | 50 | 12 | 5 | PNG BASE MANNVILLE TO TOP ROCK CREEK | BLAZE ENERGY LTD. VERMILLION RESOURCES | 30.000000 70.000000 | | | Crown Lessor Royalty | | Vermilion | November | INDEFINITE |
| PEMBINA | M00148 (formerly 71712535) | C00116 | 596060189 | N+SW | 13 | 50 | 12 | 5 | PNG BASE MANNVILLE TO TOP ROCK CREEK | BLAZE ENERGY LTD. VERMILLION RESOURCES | 30.000000 70.000000 | | | Crown Lessor Royalty | | Vermilion | June | INDEFINITE |
| PEMBINA | M00251 (formerly 1514800) | C00025 | 178110022 | SE | 1 | 49 | 13 | 5 | PNG BASE MISSISSIPPIAN to TOP OF NISKU | BLAZE ENERGY LTD. Questline | 50 50 | | | Crown Lessor Royalty | | Blaze | November | INDEFINITE |

Schedule "E"

Claims To Be Deleted and Expunged from Title to Real Property

| <u>Agreement Type / Number</u> | <u>Encumbrance ID</u> | <u>Encumbrance Type</u> | <u>Secured Party</u> | <u>Registration Date</u> |
|--|----------------------------------|------------------------------------|-----------------------------|-------------------------------------|
| 001 109255 PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 001 105538A PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 001 0178110022 PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 005 057708A131 5 Year Northern PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 005 0578070036 5 Year Northern PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 005 0578070037 5 Year Northern PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 005 0578070038 5 Year Northern PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |
| 005 0590080105 5 Year Northern PNG Lease | 1502105 | Security Notice | Societe Generale | July 20, 2015 |

Schedule "F"

[NTD: To be finalized prior to the Application]

Schedule "G"

[NTD: To be finalized prior to the Application]

Schedule "H"

[NTD: To be finalized prior to the Application]

Schedule "B"
to the Application

| | | |
|--|---|-------------------|
| COURT FILE NO. | 1701-13518 | Registrar's Stamp |
| COURT | COURT OF QUEEN'S BENCH OF ALBERTA | |
| JUDICIAL CENTRE | CALGARY | |
| PLAINTIFF | STREAM ASSET FINANCIAL SPARK LP | |
| DEFENDANTS | BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD. | |
| DOCUMENT | SEALING ORDER | |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | Fasken Martineau DuMoulin LLP 3400 First Canadian Centre 350 – 7 th Avenue S.W. Calgary, Alberta T2P 3N9 | |

Attention: Travis Lysak
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com
File No.: 301498.00002

| | |
|--------------------------------------|---|
| Date on which Order was pronounced: | March 29, 2018 |
| Location where Order was pronounced: | Calgary, Alberta |
| Name of Justice who made this Order: | The Honourable Associate Chief Justice J.D. Rooke |

UPON HEARING the Application of FTI Consulting Canada Inc., in its capacity as court-appointed receiver (the “**Receiver**”) of certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd.;

AND UPON HAVING READ the Application, the Second Report of the Receiver dated March 22, 2018 (the “**Second Report**”), the Receivership Order dated October 12, 2017, and other materials filed in the within proceedings;

AND UPON HEARING the submissions of counsel for the Receiver and any other interested parties appearing at the hearing of the within Application;

IT IS HEREBY ORDERED THAT:

SERVICE OF THIS APPLICATION

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application and time for service of this Application is abridged to that actually given.

SEALING

2. The Confidential Supplement to the Second Report (the “**Confidential Supplement**”) shall immediately be sealed by the Clerk of the Court, kept confidential, and not form part of the public record, and not be available for public inspection unless and until otherwise ordered by this Court, upon seven days’ notice to all parties on the service list in this matter.

3. The Clerk of the Court is hereby directed to place the sealed Confidential Supplement separate and apart from all other contents of the Court file in a sealed envelope attached to a notice that sets out the title to these proceedings, the aforementioned description of the documents contained therein, and a statement that the contents of the envelope are sealed pursuant to this Order.

SERVICE OF THIS ORDER

4. This Order shall be sufficiently served by serving the same on the service list, in the same manner as the Application was served, and by posting a copy of the same on the Receiver’s website at: <http://cfcanda.fticonsulting.com>.

5. Service of this Order on any other interested person in any other manner than set out above is hereby dispensed with.

6. Any interested party may apply to have this Order amended or varied on 5 days’ notice to the Receiver and the service list established in this matter.

J.C.Q.B.A.